



National Institute of Technology Karnataka, Surathkal
Mangalore - 575 025, India



Audit Report
2014 - 15

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL
MANGALORE - 575 025 INDIA**



**AUDIT REPORT
2014-15**

Website : www.nitk.ac.in
E-mail : director@nitk.ac.in

Tel : 0824-2474000 (24 lines)
Fax : 0824-2474033

**SEPARATE AUDIT REPORT OF THE
COMPTROLLER AND AUDITOR GENERAL OF INDIA
ON THE ACCOUNTS OF THE
NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATKAL
MANGALORE FOR THE YEAR ENDED
31 MARCH, 2015**

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL FOR THE YEAR ENDED 31 MARCH 2015.

We have audited the attached Balance Sheet of National Institute of Technology Karnataka, Surathkal as at 31 March 2015 and the Income & Expenditure Account, Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclose norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and Efficiency - cum - performance aspects, etc., if any are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii. The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Human Resource Development.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

iv. We further report that:

A. GRANTS-IN-AID

The Institute received Grants of Rs. 103.76 crore (including previous years balance of Rs. 0.75 crore) during the year 2014-15. The Institute incurred an expenditure of Rs. 114.30 crore in excess of grants received to the extent of Rs. 10.54 crore as on 31 March 2015.

B. GENERAL

REVISION OF ACCOUNTS

The accounts have been revised on the basis of audit observation. The revised accounts were submitted on 20.08.2015. The effect of revision is that the Assets and Liabilities has been decreased by Rs. 0.46 crore and Excess of Expenditure over Income is decreased by Rs. 0.16 crore.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account / Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the matters stated above and other matters mentioned in **Annexure** to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technology, Karnataka, Surathkal as on 31 March 2015 ; and

b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C & AG of India

Sd/-

**PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE**

Place : Bangalore

Date : 29 September 2015

ANNEXURE

1. Adequacy of Internal Audit

Internal Audit of National Institute of Technology, Surathkal is inadequate on account of Internal Audit Wing understaffed. The Institute had conducted Internal Audit for the period 2014-15.

2. Adequacy of Internal Control

The Internal Control system prevailing in the Institute is adequate to have an effective control over the functioning of the institute.

3. System of Physical Verification of Fixed Assets / Inventory

Physical Verification of Fixed Assets / Inventory for the period 2014-15 had been carried out by the Institute.

4. Regularity in payment of Statutory dues

All the Statutory dues of the Institute had been remitted with the stipulated date.

Sd/-
PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE

National Institute of Technology Karnataka
Surathkal

SRINIVASNAGAR, MANGALORE - 575 025 INDIA

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DIRECTOR'S REPORT

Introduction

National Institute of Technology Karnataka, Surathkal formerly Karnataka Regional Engineering College Surathkal, one of the 17 REC's established in the country by the Government, started in the year 1960. It was second among the first batch of 8 REC's set up in the Country. The Institute was upgraded as NIT and conferred Deemed University status w.e.f. 26.06.2002 as per GOI order No.F9 6/95 U3 dt 26.06.2002 and became Institute of National Importance by an Act of Parliament-NIT Act notified on 15th August 2007.

The Institute is located at Mangalore, Srinivasnagar, Surathkal, of Mangalore city in Dakshina Kannada District Karnataka State, on the West Coast National Highway (N.H.66), having campus area of 295 acres.

During the year NITK, has achieved significant growth in various spheres of its activities. Our efforts in teaching, infrastructure building, Research and development, Testing and Consultancy, developing entrepreneurship, and student training and placement have been responsible for NITK being placed amongst the top technological institutions in the country. We wish to acknowledge the strong support we receive in all our activities from our distinguished alumni who occupy coveted positions in the Industry.

It is now my pleasant duty to place before you, a brief report highlighting our significant achievements during the year 2014-15. I wish to place before you, some of the new initiatives being taken at NITK so as to scale greater heights in teaching, research and out-reach activities and get recognized as 'A National Institute with an International Recognition'.

Governance:

NITK, an Institute of National Importance, is governed by the Board of Governors, under the NIT Act 2007 and Statutes laid down by the Govt. of India. The present Board is chaired by Mrs. Vanitha Narayanan and consists of representatives from Govt. of India, Govt. of Karnataka, Industry, Educationists and the Institute Senate. The Director is the executive Head of the institute. The day-to-day activities are carried out by the Director, with the support of Deans, Registrar, Heads of the Departments, Associate Deans, Chief Warden, and Deputy Registrars. Several committees have been formed to facilitate the decision-making process.

Faculty and Staff

Availability of high quality human resources has been the major factor contributing to the success achieved in different spheres of activities at NITK, all these years. The institute is making concentrated efforts to fill up all the vacant positions, both in faculty cadre as well as supporting staff. The faculty members are encouraged to pursue higher education leading to doctoral degrees, both within the institute and on deputation to higher schools of learning like IITs and IISc, Bangalore. One of our faculty members is presently pursuing his doctoral studies at the University of Victoria, Canada, on the Overseas Scholarship Program of Govt. of India.

Financial Support:

In view of the enhanced plan and non-plan grants, increase in R&D funding, an increase in student intake, enhanced consultancy and testing output and initiation of a few new infrastructural projects, the total financial outlay has reached an impressive Rs. 154 Crores in 2014-15. Similarly, the total internal revenue

generation through fee collection and other receipts was Rs. 36.83 crores. Our Corpus fund has been grown steadily to about Rs.73.62 Crores.

NITK is the beneficiary of financial support extended to Centrally Funded Institutions under Phase-II of the World Bank Assisted TEQIP Program. Under the scheme, NITK has received a total grant of Rs. 12.17 Crores till now, the total support grants sanctioned being Rs.12.50 Crores. The main focus of this phase of the project is on improvement in post-graduate education and enhancement of our research activities and output.

Academic Activities:

Presently, NITK offers B.Tech programs in 9 disciplines and M.Tech programs in 25 specializations. In addition, MSc Programs are offered in both Physics and Chemistry Departments and the MBA and MCA programs are offered by Humanities, Social Sciences and Management and MACS Departments respectively. While M.Tech (Research) Programs have been started in all PG specializations, doctoral research is also being undertaken with scholars registered in all the Departments.

For the academic year 2014-15, about 836 students were admitted to the B.Tech. Program based on their scores in JEE-Mains /SAT Examinations. A total of 149 students joined the doctoral programs during 2014-15, including the increased focus on research at the Institute. There are about 514 Research Scholars in the Institute and during the reference year 60 students have been awarded PhDs.

Students' performance in examinations continues to be excellent with an overall pass percentage of more than 97.16 percent. Large number of our students has graduated with distinction. This year too, our students have excelled in GATE-2014 and CAT-2013 examinations which have fetched them admissions to top technological and business schools of India to pursue their post-graduate programs or MBA studies. A higher percentage of students, compared to last year, have been successful in obtaining admissions to the best universities in USA and Europe.

R & D Activities:

The Institute is steadily transforming itself into a Teaching-cum-Research Institute, with more and more R&D initiatives being pursued by the faculty. While the administration is trying to improve the research ambience in the Institute, the members of the faculty are responding to such initiatives by getting a large number of innovative R&D Projects sanctioned by various funding agencies like DST, CSIR, DRDO, CPRI, ICSSR, UGC, AICTE & Coal India Ltd. Also, global R&D activities are being carried out with higher learning Universities/Institutes across various countries and potential MoUs have been signed with them.

Infrastructural Facilities:

During the year, the following civilworks were taken up Est. Cost(Rs. Crores)

| | |
|---------------------------------------|-------|
| (1) Addl. Building for Library | 15.17 |
| (2) Faculty Apartment | 38.81 |
| (3) New Building for computer science | 33.05 |
| (4) New Boys Hostel | 51.14 |
| (5) New Ladies Hostel | 22.66 |
| (6) New Faculty Apartment | 21.36 |

| | |
|--|-------|
| (7) Sports Complex | 34.07 |
| (8) Horizontal Extn of App Mech Bldg. | 16.50 |
| (9) Vertical Extn of Appd Mech Engg. | 10.41 |
| (10) Vertical Extn of Basic Sc. Bldg | 13.26 |
| (11) Vertical Extn of New Mechanical Engg. Block | 23.58 |

and Rs. 9.87 crores has been spent for Equipment & Furniture

Industry -Institute Collaborations

NITK understands that the objective of effective training of our students can only be met when we have meaningful and continuous interaction with industry. Efforts are on for establishment of industry-sponsored professorial chairs, creating opportunities for training of faculty, staff and students in the collaborating industry and providing for content/skill up- gradation to industrial personnel. Active MoUs with reputed global industries and National Research agencies like AB Volvo Group Sweden, Mercedes-Benz Research and Development India Private Limited (MBRDI), Bangalore, Robert Bosch Engineering and Business Solutions Limited (RBEI), Bangalore, and Research Institutions like Bhabha Atomic Research Centre (BARC) Mumbai, Central Manufacturing Technology Institute (CMTI), Bangalore, Oil and Natural Gas Corporation. Limited (ONGC), Dehra Dun, Central Power Research Institute (CPRI) Bangalore, CSIR-National Institute of Oceanography, Goa to name a few, stand testimony to such efforts. One Professorial Chair has been established with sponsorship from Ministry of Steel (GOI). Postgraduate courses are being offered in collaboration with L & T Construction, Chennai CMTI, Bangalore and Robert Bosch, Bangalore. Also there are outreach collaborative activities carried out in the field of Testing and Consultancy.

Training and Placement:

The Department of Training and Placement of the Institute facilitates on-campus recruitment and placement of our students and also arranges for their training/internship in Industry. NITK is ranked amongst the top-performing institutions in the country for campus placements. During 2014-15 the placement was 88%.

Acknowledgement and Conclusions:

At this juncture, I personally acknowledge the support and encouragement received by us from the Chairman and members of the Board of Governors. The members of the senate, all my colleagues – both faculty and non-teaching members have been very supportive of all the new initiatives being contemplated and implemented. I record my appreciation for the students of the outgoing batch for their disciplined behaviour and keen participation in the activities of the Institute. Again, on behalf of all the members of Team-NITK, I wish to place on record, our gratitude to the MHRD-GOI, Govt. of Karnataka and other agencies for their constant support and encouragement.

Date : 16-08-2015

Place : Surathkal

Sd/-
(SWAPAN BHATTACHARYA)
Director

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

BALANCE SHEET AS AT 31-03-2015

(AMOUNT - ₹)

| PARTICULARS | SCH. NO. | CURRENT YEAR | PREVIOUS YEAR |
|---|----------|-----------------------|-----------------------|
| <u>SOURCE OF FUNDS:</u> | | | |
| CORPUS/CAPITAL FUND | 1 | 3,02,78,81,111 | 3,07,03,04,564 |
| DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS | 2 | 1,43,85,52,695 | 1,16,51,65,900 |
| CURRENT LIABILITIES AND PROVISIONS | 3 | 51,36,67,191 | 37,37,76,371 |
| TEQIP PROJECT - PHASE I | 23 | 18,42,37,765 | 18,42,37,765 |
| TEQIP PROJECT - PHASE II | 24 | 7,85,25,242 | 4,76,02,933 |
| TOTAL | | 5,24,28,64,004 | 4,84,10,87,533 |
| <u>APPLICATION OF FUNDS:</u> | | | |
| FIXED ASSETS | | | |
| Tangible Assets | 4 | 2,03,21,95,241 | 2,16,75,98,458 |
| Intangible Assets | | 73,21,351 | - |
| Capital Works-In-Progress | | 52,04,39,419 | 7,71,11,988 |
| INVESTMENTS FROM EARMARKED/ | | | |
| ENDOWMENT FUNDS | | | |
| Long Term | | 1,08,10,54,278 | 81,95,17,246 |
| Short Term | | - | - |
| INVESTMENTS - OTHERS | 6 | - | - |
| CURRENT ASSETS | 7 | 42,66,73,276 | 40,17,00,243 |
| LOANS, ADVANCES & DEPOSITES | 8 | 91,24,17,431 | 1,14,33,18,900 |
| TEQIP PROJECT - PHASE I | 23 | 18,42,37,765 | 18,42,37,765 |
| TEQIP PROJECT - PHASE II | 24 | 7,85,25,242 | 4,76,02,933 |
| TOTAL | | 5,24,28,64,004 | 4,84,10,87,533 |
| SIGNIFICANT ACCOUNTING POLICIES | | | |
| CONTINGENT LIABILITIES & NOTES ON ACCOUNTS | | | |
| | 25 | 0 | 0 |
| | 26 | | |

PLACE: SURATHKAL

DATE : 16-08-2015

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(RAVINDRANATH K.)

DIRECTOR

N.I.T.K., SURATHKAL

Sd/-

(Prof. SWAPAN BHATTACHARYA)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2015

(AMOUNT - ₹)

| PARTICULARS | SC.NO. | CURRENT YEAR | PREVIOUS YEAR |
|-----------------------------------|--------|-----------------------|-----------------------|
| INCOME: | | | |
| ACADEMIC RECEIPTS | 9 | 28,24,61,218 | 21,60,67,859 |
| GRANTS/SUBSIDIES | 10 | 81,43,26,101 | 64,13,79,820 |
| INCOME FROM INVESTMENTS | 11 | 1,92,04,532 | 1,64,27,470 |
| INTEREST EARNED | 12 | 48,35,981 | 23,95,472 |
| OTHER INCOME | 13 | 5,32,49,824 | 5,33,59,793 |
| OTHER RESEARCH PROJECTS | | 2,17,44,293 | 1,84,05,702 |
| PRIOR PERIOD INCOME | 14 | - | - |
| TOTAL (A) | | 1,19,58,21,949 | 94,80,36,116 |
| EXPENDITURE: | | | |
| STAFF PAYMENTS & BENEFITS | 15 | 61,58,78,193 | 52,34,72,008 |
| ACADEMIC EXPENSES | 16 | 24,76,82,402 | 17,72,65,155 |
| ADMINISTRATIVE & GENERAL EXPENSES | 17 | 11,26,98,155 | 10,22,57,533 |
| TRANSPORTATION EXPENSES | 18 | 10,54,035 | 9,61,627 |
| REPAIRS & MAINTENANCE | 19 | 9,96,90,421 | 4,91,56,337 |
| FINANCE COST | 20 | - | - |
| DEPRECIATION | 4 | 24,62,19,797 | 23,89,96,569 |
| OTHER EXPENSES | 21 | 12,41,23,773 | 8,68,19,068 |
| PRIOR PERIOD EXPENSES | 22 | 3,67,86,151 | - |
| TOTAL (B) | | 1,48,41,32,927 | 1,17,89,28,297 |
| BALANCE: | | | |
| EXCESS OF EXPENDITURE OVER INCOME | (A-B) | 28,83,10,977 | 23,08,92,181 |

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

PLACE: SURATHKAL

DATE : 16-08-2015

REGISTRAR

N.I.T.K.,SURATHKAL

DIRECTOR

N.I.T.K.,SURATHKAL

Sd/-

(RAVINDRANATH K.)

Sd/-

(Prof. SWAPAN BHATTACHARYA)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2015

| | (AMOUNT - ₹) | |
|---|-----------------------|-----------------------|
| SCH. NOS. | CURRENT YEAR | PREVIOUS YEAR |
| 1 | | |
| <u>CORPUS/CAPITAL FUND:</u> | | |
| A | | |
| <u>CORPUS FUND:</u> | | |
| Balance at the Beginning of the Year | 2,79,05,44,377 | 2,50,57,47,552 |
| Add: Contributions towards Corpus/Capital Fund | | |
| Add: Grants from MHRD, Govt. of India to the extent utilised for Capital Expenditure | | 73,00,00,000 |
| Grant Received from MHRD | 43,00,00,000 | |
| Less : Transferred to Income & Expenditure A/c. to extent of Recurring Exp. | 17,81,77,601 | (12,13,79,819) |
| : Surplus of Internal Revenue Generation over Non Salary Expenditure | | |
| Transferred to NITK Corpus Fund (2012-13) | - 25,18,22,399 | (9,29,31,174) |
| Add: Assets Purchased out of Earmarked Funds | - | |
| Add: Assets Purchased out of Sponsored Projects, Where Ownership Vests in the Institution | - | |
| Add: Assets Donated/Gift Received | - | |
| Add: Assets Purchased out of Non-Plan Grant | 1,10,79,225 | |
| Less : Transferred to Income & Expenditure A/c. to extent of SC/ST Recurring Exp. | 26,29,01,624 | |
| | (3,61,00,500) | - |
| | 3,01,73,45,501 | 3,02,14,36,559 |
| | 28,83,10,977 | 23,08,92,181 |
| | 2,72,90,34,524 | 2,79,05,44,378 |
| | | |
| TOTAL - A | | |
| B | | |
| <u>CAPITAL FUND OF PROJECTS & EARMARKED FUNDS</u> | | |
| Opening Balance. | 27,97,60,185 | 23,61,39,916 |
| Add : Additions during the year | 1,90,86,403 | 4,36,20,270 |
| | 29,88,46,587 | 27,97,60,186 |
| | 3,02,78,81,111 | 3,07,03,04,564 |
| | | |
| <u>BALANCE AS AT THE YEAR - END FOR SCHEDULE - 1 (A+B)</u> | | |

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2015

| PARTICULARS | INSTITUTE DEVELOPMENT FUND | ENDOWMENT CHAIR FUND | STUDENT ACTIVITY COUNCIL | NITK CORPUS FUND | CCE FUND | DASA | CCB 2011 | GRAND TOTAL | |
|---|----------------------------|----------------------|--------------------------|---------------------|------------------|---------------------|--------------------|-----------------------|-----------------------|
| | | | | | | | | 2014-15 | 2013-14 |
| A | | | | | | | | | |
| (a) Opening Balance of the Fund | 33,39,74,683 | 60,32,754 | 3,27,11,379 | 56,93,48,448 | 24,16,039 | 13,65,54,331 | 8,41,28,267 | 1,16,51,65,901 | 77,03,93,939 |
| (b) <u>Additions during the year</u> | | | | | | | | | |
| (i) Donations/Grants/Fee/Loans & Advances | - | - | 36,300 | 11,07,86,008 | 1,30,151 | 26,61,94,753 | - | 37,71,47,212 | 73,50,93,700 |
| (c) Income from Investments | - | 3,27,743 | 26,08,845 | 4,46,24,191 | 1,89,045 | 2,17,18,564 | 23,30,395 | 7,17,98,783 | 6,45,04,069 |
| (d) Accrued Interest on Investments | - | - | - | - | - | - | - | - | - |
| (e) Interest on Savings Bank A/c. | - | - | 83,344 | 2,80,507 | - | 10,35,256 | 74,538 | 14,73,645 | - |
| (f) Other Additions | | | | | | | | | |
| (a) Consultancy Fund | 97,78,500 | - | - | - | - | - | - | 97,78,500 | 85,83,252 |
| (b) Testing & Consultancy | 2,05,29,272 | - | - | - | - | - | - | 2,05,29,272 | 1,63,79,379 |
| (c) Institute Development Fund | 2,16,20,621 | - | - | - | - | - | - | 2,16,20,621 | 1,86,81,714 |
| (d) Staff Development Fund | 3,45,76,088 | - | - | - | - | - | - | 3,45,76,088 | 3,54,37,913 |
| (e) Professional Development Fund | 7,56,295 | - | - | - | - | - | - | 7,56,295 | 3,07,381 |
| (f) Hostel Development Fund | - | - | - | - | - | - | - | - | 42,20,500 |
| (g) Campus Development Fund | 33,10,500 | - | - | - | - | - | - | 33,10,500 | - |
| (h) Educational Verificational | - | - | - | - | - | - | - | - | - |
| (i) Equipment Maintenance Fund | 6,49,875 | - | - | - | - | - | - | 6,49,875 | 6,39,866 |
| (j) Student Activity Council | - | - | 1,74,28,890 | - | - | - | - | 1,74,28,890 | 1,02,47,789 |
| (k) Miscellaneous Income | - | - | 2,500 | - | 29,356 | - | - | 31,856 | 1,425 |
| (g) Transfer | - | - | - | 8,62,60,696 | - | - | - | 8,62,60,696 | - |
| TOTAL A | 42,51,95,834 | 63,60,497 | 5,28,71,258 | 81,12,99,850 | 27,64,591 | 42,55,02,904 | 8,65,33,200 | 1,81,05,28,134 | 1,66,44,90,927 |

| PARTICULARS | INSTITUTE | ENDOWMENT | STUDENT | NITK | CCE | DASA | CCB | GRAND | GRAND |
|--|---------------------|------------------|---------------------|---------------------|------------------|---------------------|--------------------|-----------------------|-----------------------|
| | DEVELOPMENT FUND | CHAIR FUND | ACTIVITY COUNCIL | CORPUS FUND | FUND | | 2011 | TOTAL 2014-15 | TOTAL 2013-14 |
| B | | | | | | | | | |
| Utilisation/ Expenditure towards Objectives of Funds : | | | | | | | | | |
| (I) <u>Capital Expenditure</u> | | | | | | | | | |
| Fixed Assets | - | - | - | - | - | 2,06,380 | - | 2,06,380 | 15,17,430 |
| (II) <u>Revenue Expenditure</u> | | | | | | | | | |
| Salaries, Wages & Allowances Etc | - | - | - | - | 2,31,876 | 37,95,022 | - | 40,26,898 | 15,72,308 |
| Other Administrative/ Activity Expenses | 78,56,762 | - | 1,20,75,162 | - | 1,71,570 | 1,20,69,652 | - | 3,21,73,146 | 2,64,89,570 |
| Testing & Consultancy | 1,89,69,177 | - | - | - | - | - | - | 1,89,69,177 | 1,59,28,061 |
| Sports & Games/Swimming Pool | - | - | 55,15,951 | - | - | - | - | 55,15,951 | 54,00,259 |
| Scholarship | - | - | - | - | - | - | - | - | 2,40,000 |
| (III) Transfer/ Refund-Admission Fee/IDS | - | - | 83,073 | 12,27,694 | - | 22,32,39,921 | 8,65,33,200 | 31,10,83,888 | 44,81,77,398 |
| TOTAL | 2,68,25,939 | - | 1,76,74,186 | 12,27,694 | 4,03,446 | 23,93,10,974 | 8,65,33,200 | 37,19,75,439 | 49,93,25,027 |
| Closing Balance at the year end (A-B) | 39,83,69,895 | 63,60,497 | 3,51,97,072 | 81,00,72,156 | 23,61,145 | 18,61,91,929 | - | 1,43,85,52,694 | 1,16,51,65,900 |
| Represented by | | | | | | | | | |
| Cash & Bank Balance | - | - | 51,88,045 | 27,06,684 | 18,727 | 37,91,877 | - | 1,17,05,333 | 2,34,10,666 |
| Investments | - | - | 2,75,26,234 | 62,91,90,297 | 23,00,000 | 17,75,33,370 | - | 83,65,49,901 | 1,67,30,99,802 |
| Interest Accrued but not due | - | - | 25,78,745 | 6,74,08,026 | 42,418 | 65,75,055 | - | 7,66,04,244 | 15,32,08,489 |
| Sundry Creditors | - | - | (7,09,674) | (18,859) | - | (17,08,373) | - | (24,36,906) | (48,73,812) |
| Misc Advance/Receivable | - | - | 6,13,722 | 11,07,86,008 | - | - | - | 11,13,99,730 | 22,27,99,460 |
| TOTAL | - | - | 3,51,97,072 | 81,00,72,156 | 23,61,145 | 18,61,91,929 | - | 1,03,38,22,302 | 2,06,76,44,605 |

PLACE: SURATHKAL

DATE : 16-08-2015

REGISTRAR

N.I.T.K.,SURATHKAL

Sd/-

(RAVINDRANATH K.)

DIRECTOR

N.I.T.K.,SURATHKAL

Sd/-

(Prof. SWAPAN BHATTACHARYA)

| | | (AMOUNT ₹) | |
|-----------|---|--------------|---------------|
| SCH. NOS. | | CURRENT YEAR | PREVIOUS YEAR |
| 3 | <u>CURRENT LIABILITIES AND PROVISIONS:</u> | | |
| | <u>A. CURRENT LIABILITIES:</u> | | |
| | 1 Deposits from Staff & Lease | 13,30,243 | 13,30,243 |
| | 2 Deposits from Students | 2,34,18,642 | 2,24,30,942 |
| | 3 <u>Sundry Creditors - Others</u> | | |
| | <u>Student Activity Council</u> | | |
| | a) Liability for Expenses | | 3,18,007 |
| | <u>DASA</u> | | |
| | a) Liability towards Admission Fee and Deposit | 17,08,373.00 | 17,07,025 |
| | <u>NITK CORPUS FUND (CCB 2011)</u> | | |
| | a) Liability towards Security Deposit - Firms | 18,859 | 18,859 |
| | 4 Deposit - Others | 10,16,01,636 | 3,82,65,562 |
| | 5 Statutory Liabilities | | |
| | a) Overdue | - | - |
| | b) Others | - | - |
| | 6 Other Current Liabilities | | |
| | Bills Payable | 18,50,74,718 | 20,15,76,357 |
| | Salary Deductions | 25,78,061 | 97,81,146 |
| | Student Prize Fund | 48,41,166 | 35,70,866 |
| | Student Prize Fund-Interest Account | 16,25,834 | 13,45,135 |
| | DST Fellowship Grant | - | 2,72,000 |
| | Other Reseach Schemes: | 9,00,00,187 | 3,76,95,949 |
| | SC/ST Student Fee Refundable | 26,72,500 | |
| | SC/ST Scholarship Grant | 19,43,854 | 1,06,952 |
| | TOTAL (A) | 28,87,36,321 | 31,84,19,043 |
| | <u>B. PROVISIONS:</u> | | |
| | 1 Audit Fee | 1,50,000 | 1,56,000 |

| SCH. Nos. | (AMOUNT ₹) | |
|--|---------------------|---------------------|
| | CURRENT YEAR | PREVIOUS YEAR |
| 2 | - | 70,579 |
| 3 | 31,04,824 | 24,00,000 |
| 4 | 1,92,18,661 | 1,11,39,494 |
| 5 | 1,05,600 | |
| 6 | 3,35,38,786 | 2,74,61,324 |
| 7 | 1,40,70,984 | 1,28,36,241 |
| 8 | | 3,16,542 |
| 9 | 19,52,174 | - |
| 10 | 2,27,99,335 | 1,31,000 |
| 11 | 1,12,500 | - |
| 12 | 22,420 | - |
| 13 | 10,68,159 | 8,46,148 |
| TOTAL (B) | 9,61,43,443 | 5,53,57,328 |
| BALANCE AS AT THE YEAR - END FOR SCHEDULE - 3 | 51,36,67,191 | 37,37,76,371 |
| | | (A + B) |

SCHEDULE : 3 (a) SPONSORED PROJECTS:

| Sl.no | Name of the Project | Opening Balance | Receipt | Int.earned | Total | Expenditure | Closing balance |
|-------|---|-----------------|-------------|------------|-------------|-------------|-----------------|
| 1 | Ambent Airborne Particulato-Gangamma | 716652.78 Cr | 600000.00 | 25815.00 | 1342467.78 | 1247208.70 | 95259.08 Cr |
| 2 | Assessmt of Performe of Explosives-V R Sastry | 254565.26 Cr | 0.00 | 4008.00 | 258573.26 | 172215.00 | 86358.26 Cr |
| 3 | Computational Studies of Thermo-Ajith | 151094.00 Cr | 78706.00 | 6536.00 | 236336.00 | 10841.00 | 225495.00 Cr |
| 4 | Constn of Lift to CCC - MSJ | 2059200.00 Cr | 0.00 | 79503.00 | 2138703.00 | 95500.00 | 2043203.00 Cr |
| 5 | Constn of Lift to HCC-MSJ | 1965600.00 Cr | 0.00 | 76022.00 | 2041622.00 | 86750.00 | 1954872.00 Cr |
| 6 | CSIR-BIOMASS Fuel Burning-Dr Gangamma | | 503500.00 | 0.00 | 503500.00 | | 503500.00 Cr |
| 7 | CSIR-Visualization of Boiling -Dr Sathyabhama | | 847500.00 | 16289.00 | 863789.00 | 86710.00 | 777079.00 Cr |
| 8 | DAE:on the Solutions of Convection -Engu Satyanaray | | 139200.00 | 0.00 | 139200.00 | | 139200.00 Cr |
| 9 | Design Development and Characterization-Hemantha K | | 1754000.00 | 49888.00 | 1803888.00 | 751136.00 | 1052752.00 Cr |
| 10 | Design Synthesis-Darshak Trivedi | 1610670.00 Cr | 0.00 | 57049.00 | 1667719.00 | 615588.00 | 1052121.00 Cr |
| 11 | Devel of Probiotics- Prasanna B D | 48764.00 Cr | 0.00 | 1951.00 | 50715.00 | | 50715.00 Cr |
| 12 | Dev. of Crushing & Grinding -Insmart System-K Ramch | | 269100.00 | 2666.00 | 271766.00 | 7352.00 | 264414.00 Cr |
| 13 | Dev. of Tool for Detection of XML-Santhi Thilagam | 1505000.00 Cr | 0.00 | 45806.00 | 1550806.00 | 1428688.00 | 122118.00 Cr |
| 14 | DRDO-Asset of Solder Jonit Reliability | 160865.26 Cr | 43400.00 | 0.00 | 204265.26 | 204265.26 | |
| 15 | Dst-Batch and Continuous Photocataly-Vidya S | | 104607.00 | 0.00 | 104607.00 | 104607.00 | |
| 16 | DST-Electro Chemical-Dr S Noyel Victoria | | 1856650.00 | 51834.00 | 1908484.00 | 1524766.00 | 383718.00 Cr |
| 17 | DST-FIST HOD Physics-H S Nagaraj | | 3700000.00 | 110803.00 | 3810803.00 | 59448.00 | 3751355.00 Cr |
| 18 | DST-FIST Program-Dr P Mohanan | 94429.00 Cr | 0.00 | 3777.00 | 98206.00 | | 98206.00 Cr |
| 19 | DST-FIST Program-HOD Chemistry | | 146937.00 | 4898.00 | 151835.00 | | 151835.00 Cr |
| 20 | DST-FIST-PROGRAM-HOD-CSE | | 5000000.00 | 79062.00 | 5079062.00 | 1281493.00 | 3797569.00 Cr |
| 21 | DST Grant-INSPIRE Programme | 41490.00 Cr | 0.00 | 1660.00 | 43150.00 | | 43150.00 Cr |
| 22 | DST-Heavy Metals Removal-Dr Keyyur Raval | | 775296.00 | 0.00 | 775296.00 | | 775296.00 Cr |
| 23 | DST - HOD - Chemical Engg | | 15400000.00 | 256667.00 | 15656667.00 | | 15656667.00 Cr |
| 24 | DST - HOD - Civil Engg | | 7200000.00 | 120000.00 | 7320000.00 | | 7320000.00 Cr |
| 25 | DST- Invstgn of Enhanced Pool- Sathyabhama | | 602999.40 | 0.00 | 602999.40 | 602999.40 | |
| 26 | DST Synthesis & Charactn-Jagadeesh Babu | | 1001667.00 | 24747.00 | 1026414.00 | 154921.00 | 871493.00 Cr |
| 27 | Dynamic Soil Structure-R Shivashankar | 318900.00 Cr | 0.00 | 12756.00 | 331656.00 | | 331656.00 Cr |
| 28 | Efficiency Enhancement-Udaya Kumar D | 2033470.00 Cr | 0.00 | 80386.00 | 2113856.00 | 170606.00 | 1943250.00 Cr |
| 29 | Energy Harvesting Seat-M S Bhat | | 300000.00 | 2803.00 | 302803.00 | 59200.00 | 243603.00 Cr |
| 30 | Establisht of New National Mems | 74066.00 Cr | 102678.00 | 0.00 | 176744.00 | 176744.00 | |
| 31 | Experimental Investigations-Suresh S N | 1142126.00 Cr | 250000.00 | 9284.00 | 1401410.00 | 1195351.00 | 206059.00 Cr |
| 32 | Friction Stir Proces of Steels-Udaya Bhat | 144486.00 Cr | 0.00 | 0.00 | 144486.00 | 144486.00 | |
| 33 | Fund for Sc.& Engg Research (FSER)-SERB Var. George | 44615.00 Cr | 215597.00 | 988.00 | 261200.00 | 257072.00 | 4128.00 Cr |
| 34 | HP Workshop-Deposit | 127078.00 Cr | 0.00 | 0.00 | 127078.00 | | 127078.00 Cr |
| 35 | Hydrogen Loaded Concrete-BRNS-Narasimhan | 841027.00 Cr | 368785.00 | 29256.00 | 1239068.00 | 1012353.00 | 226715.00 Cr |
| 36 | IBM Faculty Award- Prakash Raghavendra | 41450.00 Cr | 0.00 | 1658.00 | 43108.00 | | 43108.00 Cr |
| 37 | ICSSR:Reforming Higher Education for Civic-A Sreeji | | 2750000.00 | 0.00 | 2750000.00 | | 2750000.00 Cr |
| 38 | Intel Foundation - E & C | 135750.00 Cr | 0.00 | 5430.00 | 141180.00 | | 141180.00 Cr |

| Sl.no | Name of the Project | Opening Balance | Receipt | Int.earned | Total | Expenditure | Closing balance |
|-------|--|-----------------------|--------------------|-------------------|---------------------|--------------------|-----------------------|
| 39 | Investigation of the Effect-SERB - Dr K N Prabhu | 402075.85 Cr | 0.00 | 13107.00 | 415182.85 | 156539.00 | 258643.85 Cr |
| 40 | Invn.of Machining Charact of TINI-S Narendranath | | 400000.00 | 12624.00 | 412624.00 | 187711.00 | 224913.00 Cr |
| 41 | KSCST Project | 16434.00 Cr | 0.00 | 603.00 | 17037.00 | | 17037.00 Cr |
| 42 | Lab Investigatn on Berm B W-Subba Rao | 410866.00 Cr | 0.00 | 10356.00 | 421222.00 | 298037.00 | 123185.00 Cr |
| 43 | L&T Sponsored MTech(CTM)Project | | 6429750.00 | 81278.00 | 6511028.00 | 3069602.00 | 3441426.00 Cr |
| 44 | Measurements and Charactn-Gangamma | 449772.63 Cr | 1008052.00 | 22476.00 | 1480300.63 | 1153727.00 | 326573.63 Cr |
| 45 | Metallurgical Investigatin-Jagannath Nayak | 51911.00 Cr | 0.00 | 2076.00 | 53987.00 | | 53987.00 Cr |
| 46 | MHRD-Virtual Lab- K. V Gangadharan | 7954883.99 Cr | 0.00 | 172847.00 | 8127730.99 | 6459741.50 | 1667989.49 Cr |
| 47 | MHRD Virtual Lab Phase2 Gangadharan KV | | 5764000.00 | 56219.00 | 5820219.00 | 331227.00 | 5488992.00 Cr |
| 48 | Nano Porous Polymer-DRDO-Arun Isloor | 12753.60 Cr | | 0.00 | 12753.60 | 12753.60 | |
| 49 | NIC Project Virtual Classroom | | 373285.00 | 0.00 | 373285.00 | 373285.00 | |
| 50 | Numerical and Experimental -Ajay Kumar Yadav | | 2234000.00 | 36800.00 | 2270800.00 | 130036.00 | 2140764.00 Cr |
| 51 | Production of N-3 - Prasanna B D | 704138.49 Cr | 0.00 | 12935.00 | 717073.49 | 685833.00 | 31240.49 Cr |
| 52 | Remote Sensing & GIS-K N Lokesh | | 1103260.00 | 18937.00 | 1122197.00 | | 1122197.00 Cr |
| 53 | Reserve Micellar Extraction -I Regupathi | 3577070.00 Cr | 0.00 | 108301.00 | 3685371.00 | 3200533.00 | 484838.00 Cr |
| 54 | RF MEMS NP MASS-G Umesh | 136329.99 Cr | 0.00 | 0.00 | 136329.99 | 136329.99 | |
| 55 | RF MEMS-Switches for Wide Band-M S Bhat | 1946368.40 Cr | 0.00 | 0.00 | 1946368.40 | 1946368.40 | |
| 56 | RS and GIS Tools to Support Conser | 41515.00 Cr | 0.00 | 1661.00 | 43176.00 | | 43176.00 Cr |
| 57 | RSOP:FPGA Based Dev.of Diff Algorithms-Dr.D Jena | | 2000000.00 | 13333.00 | 2013333.00 | | 2013333.00 Cr |
| 58 | RT Lab-Dr K V Gangadharan | 3650489.20 Cr | 3885000.00 | 240487.00 | 7775976.20 | 2882092.00 | 4893884.20 Cr |
| 59 | Secure Turbulance Resist Free Space | 1832768.28 Cr | 0.00 | 0.00 | 1832768.28 | 1832768.28 | |
| 60 | SERB:Application of Silicon-Dr H S Nagaraj | | 3100000.00 | 51667.00 | 3151667.00 | | 3151667.00 Cr |
| 61 | SERB:Control Strategies for Dynamic-Karthikeyan | | 1971000.00 | 40302.00 | 2011302.00 | 1160299.00 | 851003.00 Cr |
| 62 | SERB Novel Nano Composites- Anandan Srinivas | 382873.00 Cr | 0.00 | 13982.00 | 396855.00 | 132860.00 | 263995.00 Cr |
| 63 | SERB-One Step CZTS-Dr Noyal Victoria | | 1570000.00 | 33364.00 | 1603364.00 | 581249.00 | 1022115.00 Cr |
| 64 | Smart Grid Tech-COE -K.P. Vittal | | 15000000.00 | 299581.00 | 15299581.00 | 538730 | 14760851.00 Cr |
| 65 | S&T-Modelling of Airborne Dust-V R Sastry | 865907.28 Cr | 0.00 | 22279.00 | 888186.28 | 745436.00 | 142750.28 Cr |
| 66 | Structural Engg.Project-BARC-Katta | 287297.00 Cr | 627600.00 | 13350.00 | 928247.00 | 468094.00 | 460153.00 Cr |
| 67 | Studies on Removal of VOCs-DST Rajmohan B | | 24000.00 | 0.00 | 24000.00 | 24000.00 | |
| 68 | Study on Moore Penrose-P Sam Johnson | 41233.00 Cr | 0.00 | 406.00 | 41639.00 | 37291.00 | 4348.00 Cr |
| 69 | Synthesis of Novel Nano-Poly BRNS-Arun Islor | 408466.80 Cr | 0.00 | 0.00 | 408466.80 | 408466.80 | |
| 70 | Topological Structures Semiclosed-S J | | 100000.00 | 0.00 | 100000.00 | 100000.00 | |
| 71 | UGC:Mitigation of Tribal Suicides -Sheena | | 365000.00 | 4659.00 | 369659.00 | 62222.00 | 307437.00 Cr |
| 72 | UGC Fellowship Grant-Kartheek Hegde V | | 207000.00 | 0.00 | 207000.00 | 117161.00 | 89839.00 Cr |
| 73 | Uncoordinated Secure and Energy Aware Access-U Strip | 396364.00 Cr | 1761000.00 | 20587.00 | 2177951.00 | 790174 | 1387777.00 Cr |
| 74 | "Usage of Granulated Slag -Kirkosker Ltd, Dr.Sunil" | | 306900.00 | 4908.00 | 311808.00 | 46882.00 | 264926.00 Cr |
| 75 | Utilization of Fine Material of Mines Waste-Harsha | 374840.00 Cr | 0.00 | 10099.00 | 384939.00 | 284132.00 | 100807.00 Cr |
| 76 | Women Entrepreneurship & Tourism Devt--Sheena | 240293.00 Cr | 270000.00 | 0.00 | 510293.00 | 408106.00 | 102187.00 Cr |
| | Grand Total | 37695948.81 Cr | 90035469.40 | 2480766.00 | 130212184.21 | 40211996.93 | 90000187.28 Cr |

SCHEDULE 3(c) UNUTILIZED GRANTS FROM GOVERNMENT OF INDIA

₹ in lakhs

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|---|------------------|-----------------|
| A. Plan Grants: | | |
| Balance B/F | 191.42 | -466.00 |
| Add: Receipts during the year | 4,300.00 | 7,300.00 |
| Total (a) | 4,491.42 | 6,834.00 |
| Less: Refunds | - | |
| Less: Utilized for Revenue Expenditure | 442.84 | 1,192.61 |
| Less: Utilized for Capital Expenditure | 4,889.80 | 5,449.97 |
| Total (b) | 5,332.63 | 6,642.58 |
| Unutilized carried forward (a-b) | -841.21 | 191.42 |
| B. Non Plan Grants: | | |
| Balance B/F | -115.94 | -89.97 |
| Add: Receipts during the year | 6,000.48 | 5,200.00 |
| Total (c) | 5,884.54 | 5,110.03 |
| Less: Refunds | - | - |
| Less: Utilized for Salary Expenditure | 4,150.36 | 5,225.97 |
| Less: Utilized for Non-Salary Expenditure | 1,947.36 | - |
| Total (d) | 6,097.72 | 5,225.97 |
| Unutilized carried forward (c-d) | -213.18 | -115.94 |
| Grand Total (A+B) | -1,054.39 | 75.48 |

IRG STATEMENT 2014-15

₹ in lakhs

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--|----------------|---------------|
| TOTAL INTERNAL RECEIPTS | 3547.02 | 2832.31 |
| LESS: NON SALARY EXPENDITURE | 2439.16 | 2,093.02 |
| SURPLUS TRANSFERED TO CORPUS FUND | 1107.86 | 739.29 |

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE NO. 4 FIXED ASSETS & DEPRECIATION AS ON 31-03-2015

(AMOUNT - ₹)

| PARTICULARS | BALANCE | ADDITIONS | DELETIONS | ASSETS | RATE | DEPRECIATION | TOTAL | TOTAL | BALANCE |
|-------------------------------------|-----------------------|---------------------|---------------|--------------------|---------|--------------------|---------------------|---------------------|-----------------------|
| | AS ON | DURING | DURING | TRANSFERRED | | | | | |
| | 01-04-2014 | THE YEAR | THE YEAR | FROM EARMARK | DEP.(%) | ON 4 | YEAR | DEPRECIATION | 31-03-2015 |
| | 1 | 2 | 3 | FUND 4 | 6 | 7 | 8 | 9 = (7+8) | 10 = (5-9) |
| | | 5 = (1+2-3+4) | | | | | | | |
| (A) FIXED ASSETS | | | | | | | | | |
| (i) Tangible Asset | | | | | | | | | |
| LAND : Freehold | 90,93,043 | - | 43,062 | - | - | - | - | - | 90,49,981 |
| BUILDINGS : Freehold. | 64,46,51,354 | 2,26,73,362 | - | 96,09,057 | 10 | 62,58,586 | 6,64,18,730 | 7,26,77,316 | 60,42,56,457 |
| BUILDINGS : Freehold (Residential). | 12,73,80,358 | - | - | - | 5 | - | 63,69,018 | 63,69,018 | 12,10,11,340 |
| BUILDINGS : Freehold (Hostel). | 84,24,37,463 | - | - | - | 10 | 84,24,37,463 | 8,42,43,746 | 8,42,43,746 | 75,81,93,717 |
| PLANT & EQUIPMENTS | 13,64,78,344 | 2,73,375 | - | 2,27,24,875 | 15 | 1,97,23,253 | 2,09,42,498 | 4,06,65,751 | 11,88,10,843 |
| VEHICLE | 2,51,625 | 9,37,391 | - | 35,92,403 | 15 | 9,38,856 | 5,06,080 | 14,44,936 | 33,36,483 |
| FURNITURE & FIXTURES | 12,51,90,569 | 52,51,809 | - | 21,34,617 | 10 | 8,12,172 | 1,30,00,041 | 1,38,12,213 | 11,87,64,782 |
| OFFICE EQUIPMENTS | 67,02,513 | 9,63,142 | - | 5,95,527 | 15 | 2,39,380 | 11,38,601 | 13,77,981 | 68,83,201 |
| COMPUTER & PERIPHERALS | 3,91,06,984 | 4,42,61,429 | - | 27,71,058 | 60 | 26,25,087 | 4,06,94,234 | 4,33,19,321 | 4,28,20,150 |
| ELECTRICAL INSTALLATION | 1,16,32,505 | 38,53,730 | - | 80,448 | 10 | 52,646 | 13,97,736 | 14,50,382 | 1,41,16,301 |
| LIBRARY BOOKS | 44,94,378 | 45,85,500 | - | 27,24,306 | 60 | 27,04,778 | 41,22,067 | 68,26,845 | 49,77,339 |
| AUDIO VISUAL EQUIPMENTS | - | 21,18,855 | - | - | 15 | - | 1,89,279 | 1,89,279 | 19,29,576 |
| LAB & SCIENTIFIC EQUIPMENTS | - | 3,87,73,337 | - | - | 15 | - | 37,74,912 | 37,74,912 | 3,49,98,425 |
| TOTAL (A)-(i) | 1,94,74,19,136 | 12,36,91,930 | 43,062 | 4,42,32,291 | | 3,33,54,758 | 24,27,96,942 | 27,61,51,700 | 1,83,91,48,595 |
| (i) Intangible Asset | | | | | | | | | |
| SOFTWARE | - | 61,66,807 | - | - | 60 | - | 25,21,977 | 25,21,977 | 36,44,830 |
| E-BOOKS | - | 30,02,929 | - | - | 60 | - | 9,00,878 | 9,00,878 | 21,02,051 |
| TOTAL (A)-(ii) | - | 91,69,736 | - | - | | - | 34,22,855 | 34,22,855 | 57,46,881 |
| TOTAL (A) = (i)+(ii) | 1,94,74,19,136 | 13,28,61,666 | 43,062 | 4,42,32,291 | | 3,33,54,758 | 24,62,19,797 | 27,95,74,555 | 1,84,48,95,476 |
| Figures for 2013-14 | 1,97,53,35,818 | 21,10,79,887 | - | - | | - | 23,89,96,569 | - | 1,94,74,19,136 |

* Proportionate book value of land acquired by NHA1 to be recoverable from GOK.

Since the following assets are acquired on and after 01st October.2014, 50% of the applicable rate of depreciation provided.

| PARTICULARS | VALUE OF ASSET | RATE OF DEP(%) | AMOUNT OF DEPRECIATION |
|-----------------------------|--------------------|----------------|------------------------|
| Buildings. | 1,29,75,773 | 10 | 6,48,789 |
| Buildings - Hostel. | - | 10 | - |
| Buildings - Residential. | - | 5 | - |
| Plant & Equipment. | 2,73,375 | 15 | 20,503 |
| Vehicle | 9,37,391 | 15 | 70,304 |
| Furniture & Fixtures. | 35,28,829 | 10 | 1,76,441 |
| Office Equipments. | 8,62,253 | 15 | 64,669 |
| Computer & Peripherals. | 3,13,81,320 | 60 | 94,14,396 |
| Electrical Installations. | 30,73,368 | 10 | 1,53,668 |
| Library Books. | 44,58,591 | 60 | 13,37,577 |
| Softwares | 39,27,022 | 60 | 11,78,107 |
| Audio Visual Equipments | 17,13,993 | 15 | 1,28,549 |
| Lab & Scientific Equipments | 2,72,14,516 | 15 | 20,41,089 |
| E-Books | 30,02,929 | 60 | 9,00,879 |
| | 9,33,49,360 | | 1,61,34,971 |

B. CAPITAL WORK IN PROGRES AS ON 31.03.2015

| PARTICULARS | OP. BALANCE | ADD / TRANS. | CL. BALANCE |
|---|--------------------|---------------------|---------------------|
| Constn of 2nd Floor Over CSE Annex Bldg | - | 29,19,786 | ASSET |
| Constn.of 2nd Floor & Reno.of Ground & 1st Floor-- | - | 55,46,492 | 55,46,492 |
| Constn. of Addl. Bldg. for Library | - | 1,06,73,525 | 1,06,73,525 |
| Constn of Addtl . Toilet for Camp Amn Bldg | 409402.00 | 33,99,379 | ASSET |
| Constn.of Compound Wall & Other Improv Works STP | - | 30,82,155 | ASSET |
| Constn. of III Floor Over Civil Engg.Anex | - | 31,65,051 | ASSET |
| Constn. of New Boys Hostel | 5749747.00 | 6,39,93,321 | 6,97,43,068 |
| Constn. of New Faculty Apartment | 847580.00 | 4,98,97,183 | 5,07,44,763 |
| Constn. of New Ladies Hostel | 96143.00 | 4,26,85,083 | 4,27,81,226 |
| Constn. of New Non Faculty Apartment | 115950.00 | 3,17,24,991 | 3,18,40,941 |
| Constn of New Sports Complex | 5386867.00 | 1,02,80,763 | 1,56,67,630 |
| Constn.of New Teaching Block for Comp. Science | 246591.00 | 7,07,43,418 | 7,09,90,009 |
| Constn. of Shed for Ambulance | - | 5,05,843 | 5,05,843 |
| Constn of Teaching Block-Western Side | 61122855.00 | 4,26,53,397 | 10,37,76,252 |
| Horizontal Extn. of PG Chem. Engg. Bldg. | - | 2,54,07,450 | 2,54,07,450 |
| Provdg. Elect.Panel Boards-Main Power House & SJA B | - | 14,68,600 | 14,68,600 |
| Reno. of Existing E&C Bldg | 2834403.00 | 32,00,654 | ASSET |
| Reno. of Old Chemistry Lab in 2nd Floor | - | 19,70,519 | 19,70,519 |
| Reno. & Replacement of Staff Qtrrs-AP4 to AP8 | - | 45,36,387 | 45,36,387 |
| Renovation of S J Auditorium | - | 1,18,83,911 | 1,18,83,911 |
| Replacement of Steel Windows - E1 to E4 Lab | - | 36,62,532 | ASSET |
| RO Water Purifier to Hostels | 302450.00 | 9,01,732 | 12,04,182 |
| Vertical Extn. of Applied Mech. Bldg. | - | 2,00,96,687 | 2,00,96,687 |
| Vertical Extn. of Basic Science Bldg. | - | 1,65,78,100 | 1,65,78,100 |
| Vertical Extn. of New Mech Engg. Block | - | 3,50,23,834 | 3,50,23,834 |
| TOTAL (B) | 7,71,11,988 | 46,60,00,793 | 52,04,39,419 |
| Figures for 2013-14 | 5,62,54,481 | 4,22,94,309 | 7,71,11,988 |

(C) FIXED ASSETS OF VARIOUS PROJECTS & FUNDS AS ON 31-03-2015

| | OP. BALANCE | ADDITIONS | TRANSFER | CL. BALANCE | CL. BALANCE |
|---|-------------|-----------|-----------|-------------|-------------|
| <u>STUDENT ACTIVITY COUNCIL FUND</u> | | | | | |
| FURNITURE & FIXTURES.(SAC) | 99,363 | - | 99,363 | - | - |
| BOOKS.(SAC) | 27,24,306 | - | 27,24,306 | - | - |
| COMPUTER PHERIPHERALS.(PTA) | 40,391 | - | 40,391 | - | - |
| EQUIPMENTS.(PTA) | 32,400 | - | 32,400 | - | - |
| FURNITURE & FIXTURES.(PTA) | 2,05,344 | - | 2,05,344 | - | - |
| PLANT & MACHNERY & EQUIP.(MAGZ) | 34,750 | - | 34,750 | - | - |
| PLANT & MACHNERY & EQUIP.(S&G) | 9,23,008 | - | 9,23,008 | - | - |
| ELECTRICAL FITTINGS.(S&G) | 80,448 | - | 80,448 | - | - |
| FURNITURE & FIXTURES.(S&G) | 69,711 | - | 69,711 | - | - |
| COMPUTER & PHERPERALS.(S&G) | 2,400 | - | 2,400 | - | - |
| <u>CENTRE FOR CONTINUING</u> | | | | | |
| <u>EDUCATION FUND</u> | | | | | |
| FURNITURE & FIXTURES | 13,580 | - | 13,580 | - | - |
| PLANT & MACHNERY & EQUIP. | 1,12,280 | - | 1,12,280 | - | - |
| COMPUTER & PHERPERALS | 1,20,000 | - | 1,20,000 | - | - |
| <u>NODAL CENTRE</u> | | | | | |
| COMPUTER PHERIPHERALS | 24,544 | - | | 24,544 | |
| OFFICE EQUIPMENTS. | 56,750 | - | | 56,750 | 81,294 |
| <u>INSTITUTE DEVELOPMENT FUND</u> | | | | | |
| MOTOR CAR/VEHICLE. | 35,92,403 | - | 35,92,403 | - | - |
| COMPUTER PHERIPHERALS | 4,37,120 | - | 4,37,120 | - | - |
| FURNITURE & FIXTURES | 2,98,230 | - | 2,98,230 | - | - |
| PLANT & MACHNERY & EQUIP.(Sj) | 81,080 | - | 81,080 | - | - |
| FURNITURE & FIXTURES (Exam Ev) | 53,622 | - | 53,622 | - | - |
| OFFICE EQUIPMENTS. (Exam Ev) | 21,750 | - | 21,750 | - | - |
| COMPUTER PHERIPHERALS (Exam Ev) | 4,61,668 | - | 4,61,668 | - | - |

| | OP. BALANCE | ADDITIONS | TRANSFER | CL. BALANCE | CL. BALANCE |
|--|--------------|-------------|-------------|--------------|-------------|
| PLANT & MACHNERY & EQUIP.(III Cell) | 2,11,375 | | 2,11,375 | - | |
| SILVER JUBILEE BUILDING (SF) | 96,09,057 | | 96,09,057 | - | |
| PLANT & MACHNERY & EQUIP.(SF) | 1,14,90,013 | | 1,14,90,013 | - | |
| PLANT & MACHNERY & EQUIP.(ODA) | 98,39,969 | | 98,39,969 | - | |
| FURNITURE & FIXTURES.(ODA) | 4,96,220 | | 4,96,220 | - | |
| <u>DASA</u> | | | | | |
| OFFICE EQUIPMENTS | 27,26,089 | 2,01,975 | | 29,28,064 | |
| FURNITURE & FIXTURES | 7,30,312 | | | 7,30,312 | |
| COMPUTER PHERIPHERALS | 5,52,688 | 4,405 | | 5,57,093 | 42,15,469 |
| <u>CCB 2011</u> | | | | | |
| OFFICE EQUIPMENTS | 5,73,777 | | 5,73,777 | - | |
| FURNITURE & FIXTURES | 8,98,547 | | 8,98,547 | - | |
| COMPUTER PHERIPHERALS | 17,09,479 | | 17,09,479 | - | |
| <u>OTHER RESEARCH SCHEMES</u> | | | | | |
| COMPUTER PHERIPHERALS | 1,69,82,290 | 24,63,580 | | 1,94,45,870 | |
| PLANT & MACHINERY, EQUIPMENTS. | 13,20,88,656 | 35,000 | | 13,21,23,656 | |
| ELECTRICAL INSTALLATIONS | - | 3,42,813 | | 3,42,813 | |
| FURNITURE & FIXTURES | 37,29,397 | 1,19,857 | | 38,49,254 | |
| OFFICE EQUIPMENTS | 4,00,601 | 2,14,493 | | 6,15,094 | |
| BOOKS | 7,23,047 | 62,299 | | 7,85,346 | |
| SOFTWARE | | 15,74,470 | | 15,74,470 | |
| AUDIO VISUAL EQUIPMENTS | | 9,36,616 | | 9,36,616 | |
| LAB & SCIENTIFIC EQUIPMENTS | | 1,27,18,576 | | 1,27,18,576 | |
| PLANT & MACHNERY & EQUIP.(PISSS) | 13,07,755 | | | 13,07,755 | |
| COMPUTER & PHERPERALS.(PISSS) | 5,27,329 | | | 5,27,329 | |
| BOOKS.(PISSS) | 2,13,072 | | | 2,13,072 | |
| PLANT & MACHNERY & EQUIP.(Ex.Research) | 18,15,494 | | | 18,15,494 | |
| PLANT & MACHNERY & EQUIP.(SDC) | 14,68,098 | | | 14,68,098 | |

| | OP. BALANCE | ADDITIONS | TRANSFER | CL. BALANCE | CL. BALANCE |
|-----------------------------------|-----------------------|--------------------|--------------------|-----------------------|---------------------|
| BOOKS.(SDC) | 6,67,959 | | | 6,67,959 | |
| BOOKS.(SMPD-VLSI) | 6,21,037 | | | 6,21,037 | |
| FURNITURE & FIXTURES.(SMPD-VLSI) | 4,87,957 | | | 4,87,957 | |
| PLANT & MACHINERY & EQUIP.(KSCST) | 1,20,000 | | | 1,20,000 | |
| LAB EQUIPMENTS.(TIFAC) | 1,05,55,335 | | | 1,05,55,335 | |
| FURNITURE & FIXTURES.(TIFAC) | 68,125 | | | 68,125 | 19,02,43,856 |
| IIP CELL PROJECT DEPOSIT | | | | | |
| FURNITURE & FIXTURES | 80,497 | | | 80,497 | 80,497 |
| TOTAL (C) | 22,01,79,323 | 1,86,74,084 | 4,42,32,291 | 19,46,21,116 | 19,46,21,116 |
| Figures for 2013-14 | 17,65,59,052 | 4,36,20,270 | - | 22,01,79,322 | 22,01,79,322 |
| GRAND TOTAL (A) + (C) | 2,16,75,98,458 | | | 2,03,95,16,592 | |
| Figures for 2013-14 | 2,15,18,94,870 | | | 2,16,75,98,458 | |

PLACE: SURATHKAL
DATE : 16-08-2015

REGISTRAR
N.I.T.K.,SURATHKAL

Sd/-
(RAVINDRANATH K.)

DIRECTOR
N.I.T.K.,SURATHKAL

Sd/-
(Prof. SWAPAN BHATTACHARYA)

| SCH. NOS. | | CURRENT YEAR | PREVIOUS YEAR |
|--|--|-----------------------|---------------------|
| 5 INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS | | | |
| 1 | In Central Government Securities | - | - |
| 2 | In State Government Securities | - | - |
| 3 | Other Approved Securities | - | - |
| 4 | Shares | - | - |
| 5 | Debentures and Bonds | - | - |
| 6 | Term Deposits with Banks | - | - |
| | <u>Long Term Investments:</u> | | |
| | <u>Main Account Funds</u> | | |
| | Balance at the beginning of the year | 15,28,24,268 | - |
| | Add: Additions during the year | 71,54,859 | - |
| | | 15,99,79,127 | |
| | Less: Transferred/Matured. | 65,30,000 | 15,28,24,268 |
| | Student Activity Council. | 3,01,04,979 | 3,26,10,058 |
| | Institute Development Fund | 1,44,51,006 | 1,18,35,970 |
| | NITK Corpus Fund | 69,65,98,323 | 40,24,79,780 |
| | DASA | 18,41,08,425 | 13,47,32,282 |
| | CCB 2011 | - | 8,26,92,041 |
| | Centre for Cont. Edu. NITK | 23,42,418 | 23,42,847 |
| | <u>Short Term Investments:</u> | | |
| | <u>Main Account Funds</u> | | |
| | Balance at the beginning of the year | - | - |
| | Add: Additions during the year | - | - |
| 7 | Other | - | - |
| | BALANCE AS AT THE YEAR - END FOR SCHEDULE - 5 | 1,08,10,54,278 | 81,95,17,246 |
| 6 INVESTMENTS - OTHERS | | | |
| 1 | In Central Government Securities | - | - |
| 2 | In State Government Securities | - | - |

| SCH. NOS. | CURRENT YEAR | PREVIOUS YEAR | (AMOUNT ₹) |
|--|-----------------|------------------|------------|
| 3 Other Approved Securities | - | - | |
| 4 Shares | - | - | |
| 5 Debentures and Bonds | - | - | |
| 6 Other | - | - | |
| <u>BALANCE AS AT THE YEAR - END FOR SHCHEDULE - 6</u> | | | |
| 7 <u>CURRENT ASSETS</u> | | | |
| 1 Stock | - | - | |
| 2 Sundry Debtors | - | - | |
| 3 Cash and Bank Balances | | | |
| a) Cash in Hand | 1,82,639 | 32,738 | |
| b) With Scheduled Banks | | | |
| In Current Accounts | | | |
| State Bank of India CA 1 | 2,28,98,269 | 5,46,28,066 | |
| Syndicate Bank A/c | 84,68,773 | 1,90,46,743 | |
| In Term Deposit Accounts | | | |
| Balance at the beginning of the year | 21,67,94,683 | 21,67,94,683 | |
| Add: Additions during the year | 75,59,00,000 | | |
| | 97,26,94,683 | | |
| Less: Transferred/Matured. | 70,10,30,149 | | |
| In Savings Bank Accounts | | | |
| Canara Bank - SB A/c 1 | 7,66,60,345 | 10,38,63,544 | |
| SBI SB Account | 3,50,81,953 | 18,49,624 | |
| CCB 2011 Bank Account-CB | - | 7,12,926 | |
| CCB 2011 Bank Account-SBI | - | 7,42,158 | |
| DASA Bank Account-SBI | 19,10,686 | 18,24,706 | |
| DASA Bank Account-Corp | 18,81,193 | 16,83,043 | |
| SBI-CCE Fund | 18,727 | 73,193 | |
| SBI-NITK Corpus Fund | 27,06,683 | 7,759 | |
| | 27,16,64,534 | | |

| | | (AMOUNT ₹) | |
|-----------|---|---------------------|---------------------|
| SCH. NOS. | | CURRENT YEAR | PREVIOUS YEAR |
| | SBI-Student Activity Council | 12,34,47,630 | 4,19,325 |
| | c) With non-Scheduled Banks | | |
| 4 | Stamps | 11,431 | 21,735 |
| | BALANCE AS AT THE YEAR - END FOR SHEDULE - 7 | 42,66,73,276 | 40,17,00,243 |
| 8 | LOANS, ADVANCES & DEPOSITS | | |
| 1 | Advance to Employees | | |
| | a) Salary | - | - |
| | b) Festival | 1,67,325 | 1,52,175 |
| | c) Medical | - | - |
| | d) Other | - | 6,67,000 |
| | | 1,67,325 | |
| 2 | Long Term Advances to Employees (Interest Bearing) | | |
| | a) Vehicle Loan | - | - |
| | b) Home Loan | - | - |
| | c) Other | - | - |
| 3 | Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received | | |
| | a) On Capital Accounts | - | - |
| | b) To Suppliers | 55,10,48,039 | 78,31,06,988 |
| | c) Other | | |
| | Rent Receivable | 1,50,022 | 1,12,883 |
| | Interest Receivable | 4,77,926 | - |
| | TDS Receivable | 1,19,63,086 | 96,31,206 |
| | Loans, Advance/Receivable of Project/ Funds | | |
| | DASA | - | 21,325 |
| | NITK Corpus Fund | 11,07,86,008 | 16,68,60,909 |
| | SAC - Misc. Adv | 6,13,720 | 1,64,061 |
| 4 | Prepaid Expenses | 67,50,38,801 | - |
| | a) Insurance | 1,00,900 | 75,551 |

| SCH. NOS. | (AMOUNT ₹) | |
|---|--------------|---------------|
| | CURRENT YEAR | PREVIOUS YEAR |
| b) Other Expenses | | |
| Prepaid Road Tax | 8,445 | 5,535 |
| Prepaid Telephone Charges | 59,132 | 59,132 |
| 5 Deposits | | |
| a) Telephone | 77,466 | 77,466 |
| b) Lease Rent | - | - |
| c) Electricity | 48,62,022 | 48,62,022 |
| d) Other - Gas & Oil suppliers | 1,02,120 | 1,02,120 |
| 6 Income Accrued | | |
| a) On Investments from Earmarked/ Endowment Funds | 33,19,072 | 1,84,83,707 |
| b) On Investment - Others | 24,90,744 | 1,36,042 |
| c) On Loans & Advances | - | - |
| d) Other | | |
| Leave Salary & Pension Receivable | 5,69,864 | 10,93,738 |
| Mines & Geology GOK T & C Receivable | 54,62,782 | 54,62,782 |
| SPDC Tuition Fee Receivable | 34,70,145 | - |
| Student Fee Receivable | 15,42,645 | 13,02,645 |
| 7 Other - Current Assets, Receivables from UGC/Sponsored Projects | | |
| a) Debit Balance in Sponsored Projects | - | - |
| b) Debit Balance in Sponsored Fellowships & Scholarships | - | - |
| c) Grants Receivable | | |
| Summer School Exp Receivable | 69,38,840 | 69,38,840 |
| Winter School Exp Receivable | 4,69,929 | 4,69,929 |
| AICTE-NTMIS Grant Receivable | 54,66,407 | 52,29,641 |
| AICTE Grant Receivable | 51,47,510 | 59,66,055 |
| DST Grant Receivable | 10,87,434 | 13,88,257 |
| GOI -Non-Plan Grant Receivable | 15,00,48,000 | 13,00,00,000 |

| | | (AMOUNT ₹) | |
|---|---|---------------------|-----------------------|
| SCH. NOS. | | CURRENT YEAR | PREVIOUS YEAR |
| | GOI Plan Grant Receivable | 4,30,66,000 | - |
| | GOI Proj. Grant Receivable | 25,885 | 1,66,064 |
| | GOK - Recoverable on Compulsory acquisition of Land by NHAI | 43,062 | - |
| | ICSSR Grant Receivable | 1,35,000 | - |
| | Ministry of Steel-Chair Professor-Grant Receivable | 7,82,827 | 7,82,827 |
| | MTA SC/ST Grant Receivable | 19,35,075 | - |
| | d) Other Receivables from UGC | - | - |
| 8 | Claims Receivable. | - | - |
| <u>BALANCE AS AT THE YEAR - END FOR SCHEDULE - 8</u> | | 91,24,17,432 | 1,14,33,18,900 |

PLACE: SURATHKAL

DATE : 16-08-2015

REGISTRAR
N.I.T.K., SURATHKAL

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Sd/-
(Prof. SWAPAN BHATTACHARYA)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2015

(AMOUNT ₹)

| SCH. NOs. | | CURRENT YEAR | PREVIOUS YEAR |
|--------------|---|---------------------|---------------------|
| 9 | <u>ACADEMIC RECEIPTS:</u> | | |
| | A <u>Academic</u> | | |
| | Admission Fee-College & Hostel | 12,60,750 | 12,27,350 |
| | Library Fee | 87,51,310 | 84,34,000 |
| | M.B.A .Tution Fee | 46,19,775 | 37,75,000 |
| | M.C.A .Tution Fee | 1,21,63,475 | 92,75,000 |
| | M.Sc.Tution Fee | 14,43,300 | 29,75,000 |
| | Phd Thesis Fee | 26,03,700 | - |
| | Phd. Tution Fee | 71,50,271 | 1,32,92,425 |
| | Tution Fee - M.Tech | 5,92,88,792 | 3,72,20,061 |
| | Tuition Fee - U.G | 18,40,88,675 | 13,17,38,297 |
| | TOTAL (A) | 28,13,70,048 | 20,79,37,133 |
| | B <u>Examinations</u> | - | - |
| | TOTAL (B) | - | - |
| | C <u>Other Fees</u> | | |
| | Central Computing Facilities Fee | 67,64,250 | 65,44,120 |
| | Identity Card | 17,100 | 8,375 |
| | Convocation Fee | 34,88,725 | - |
| | Late Fee & Fine | 9,35,670 | 6,93,481 |
| | TOTAL (C) | 1,12,05,745 | 72,45,976 |
| | D <u>Sale of Publications</u> | | |
| | Application Form/Prospectus | 9,64,650 | 8,84,750 |
| | TOTAL (D) | 9,64,650 | 8,84,750 |
| | E <u>Other Academic Receipts</u> | - | - |
| | TOTAL (E) | - | - |
| | TOTAL (F) = (A)+(B)+(C)+(D)+(E) | 29,35,40,443 | 21,60,67,859 |
| | Less : Utilised for Capital Expenditure (G) | 1,10,79,225 | |
| | TOTAL (F)-(G) | 28,24,61,218 | 21,60,67,859 |
| 10 | <u>GRANTS / SUBSIDIES:</u> | | |
| | Balance B/F | - | - |
| | Add : Receipts during the year - Non Plan Grant | 60,00,48,000 | 52,00,00,000 |
| | - Annual Plan Grant (Previous Year) | 3,61,00,500 | - |

| | | |
|---|--------------------|--------------------|
| - Annual Plan Grant | 17,81,77,601 | 12,13,79,820 |
| | 81,43,26,101 | 64,13,79,820 |
| Less : Refund to MHRD | - | - |
| Balance | 81,43,26,101 | 64,13,79,820 |
| Less : Utilised for Capital Expenditure (A) | - | - |
| Balance | 81,43,26,101 | 64,13,79,820 |
| Less : Utilised for Revenue Expenditure (B) | 81,43,26,101 | 64,13,79,820 |
| Balance C/F (C) | - | - |
| 11 <u>INCOME FROM INVESTMENTS:</u> | | |
| 1 Interest | | |
| a. On Government Securities | - | - |
| b. Other Bonds / Debentures | - | - |
| 2 Interest on Term Deposits | 1,67,13,788 | 1,62,91,428 |
| 3 Income Accrued but not Due on Term Deposits | 24,90,744 | 1,36,042 |
| 4 Interest on Savings Bank Accounts | - | - |
| 5 Others | - | - |
| TOTAL (A) | 1,92,04,532 | 1,64,27,470 |
| Less : Transferred to Earmarked / Endowment Funds (B) | - | - |
| TOTAL (A)-(B) | 1,92,04,532 | 1,64,27,470 |
| 12 <u>INTEREST EARNED:</u> | | |
| 1 Interest on Savings Bank Accounts | 43,58,055 | 21,99,846 |
| 2 On Loans | - | - |
| 3 On Debtors & Receivable | | |
| Interest on MESCOM Deposit | 4,77,926 | - |
| Interest on Income Tax Refund | - | 1,95,626 |
| TOTAL | 48,35,981 | 23,95,472 |
| 13 <u>OTHER INCOME:</u> | | |
| A Income from Land & Building | | |
| 1 Hostel Room Rent | 4,18,18,538 | 3,99,75,515 |
| Rent From Building | 12,81,661 | 12,63,666 |
| Rent from Guest House | 16,78,504 | 13,06,350 |
| Rent from Quarters | 18,82,412 | 21,16,780 |
| 2 License Fee | - | - |
| 3 Hire Charges | - | - |
| 4 Electricity Charges Recovered | - | - |
| 5 Water Charges Collection-Qtrs | 4,29,840 | 4,62,390 |
| Water Charges-Contractor | 75,514 | 76,900 |
| TOTAL (A) | 4,71,66,469 | 4,52,01,601 |
| B Sale of Institute's Publications | - | - |
| TOTAL (B) | - | - |

| | | | |
|-----------|---|--------------------|--------------------|
| C | Income from Holding Events | - | - |
| | TOTAL (C) | - | - |
| D | Other | | |
| 1 | Income from Consultancy | - | - |
| 2 | RTI Fees | - | - |
| 3 | Income from Royalty | - | - |
| 4 | Sale of Application Form (Recritment) | - | - |
| 5 | Miscellaneous Receipts (Sale of Tender Form, Waste Papers etc) | 3,15,280 | 8,06,487 |
| 6 | Profit on Sale/Disposal of Assets | | |
| | a) Owned Assets | - | - |
| | b) Assets Received Free of Cost | - | - |
| 7 | Gransts/Donations from Insitutions, Welfare Bodies & International Bodies | - | - |
| | AICTE Project | 16,18,466 | 24,04,288 |
| 8 | Others (Specify) | | |
| | Auction Sales | 11,97,750 | 22,16,978 |
| | Leave Salary & Pension Contrib | 21,05,628 | 19,78,467 |
| | Transcript Charges | 4,06,416 | 2,99,216 |
| | Vehicle Running Charges | - | 1,812 |
| | Verification Fee | 4,15,664 | 4,26,194 |
| | Penalty Charges | 24,151 | 24,750 |
| | TOTAL (D) | 60,83,355 | 81,58,192 |
| | TOTAL (A)+(B)+(C)+(D) | 5,32,49,824 | 5,33,59,793 |
| 14 | <u>PRIOR PERIOD INCOME</u> | | |
| 1 | Academic Receipts | - | - |
| 2 | Income from Investments | - | - |
| 3 | Interst Earned | - | - |
| 4 | Other Income | - | - |
| | TOTAL | - | - |
| 15 | <u>STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)</u> | | |
| a) | Pay Non-Teaching | 13,82,51,458 | 13,15,02,188 |
| b) | Pay-Teachng | 29,22,25,804 | 26,60,54,083 |
| c) | Allowances & Bonus | - | - |
| d) | Contribution to Provident Fund- | - | - |
| e) | New Defined Pension Contribution | 89,03,488 | - |
| f) | Staff Amnities | 7,883 | - |
| g) | Pension Payments | 12,74,07,510 | 10,26,99,962 |
| h) | LTC/Home Travel Concession | 46,17,386 | 33,04,129 |
| i) | Medical Facility | 50,70,435 | 52,83,909 |
| j) | Children Education Allowance | 45,58,533 | - |
| k) | Honararium | - | - |
| l) | Others | | |
| 1 | Staff Research Project | 77,446 | 40,057 |
| 2 | Livery to Class IV Staff | 76,840 | 1,62,490 |
| 3 | Leave Salary/pension Contribution | 2,54,032 | - |

| | | | |
|--------------|--------------------------------------|---------------------|---------------------|
| 4 | Cumulative Professional Dev Allowace | 3,32,95,841 | 1,37,54,336 |
| 5 | Training to Staff and Faculty | 11,31,537 | 6,70,854 |
| TOTAL | | 61,58,78,193 | 52,34,72,008 |

15A EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

| | | |
|---|----------|----------|
| Opening Balance as on 01.04.2014 | - | - |
| Add: Capitalised Value of Contributions Received from other Organisations | - | - |
| Total (a) | - | - |
| Less: Actual Payment during the year (b) | - | - |
| Balance as on 31.03.2015 © | - | - |
| Provision required on 31.03.2015 as per Actuarial Valuation (d) | - | - |
| A Provision to be made in the Current year (d-c) | - | - |
| B Contribution to New Pension Scheme | - | - |
| C Medical Reimbursement to Retired Employees | - | - |
| D Travel to Hometown on Retirement | - | - |
| E Deposit Linked Insurance Payment | - | - |
| TOTAL | - | - |

16 ACADEMIC EXPENSES

| | | |
|--|--------------|--------------|
| a) Laboratory Expenses | - | - |
| b) Field work/Participation in Conferences | 20,73,763 | 9,31,189 |
| c) Expenses on Seminars/Workshops | 30,43,754 | 9,14,437 |
| d) Payment to Visiting Faculty | 34,07,258 | 12,75,000 |
| e) Examination | - | - |
| f) Student Welfare Expenses | - | - |
| g) Admission Expenses | - | - |
| h) Convocation Expenses | 27,01,991 | 16,91,091 |
| i) Publications | - | - |
| j) Stipend/Means-cum-merit Scholarship | 46,85,877 | 36,79,000 |
| k) Subscription Expenses | - | - |
| l) Others | | |
| 1 Centre of Excellence | 25,739 | 1,49,555 |
| 2 Coaching to SC/ST Students | 14,55,475 | 17,19,079 |
| 3 Expert Lectures | 6,69,824 | 4,79,480 |
| 4 Internship-UG Non Plan | 1,96,480 | 2,12,797 |
| 5 NCC Activities Expenses | 1,83,402 | - |
| 6 Phd Contingencies | 64,57,249 | 49,47,482 |
| 7 Practical Training at Mining Site | 4,43,919 | 4,33,624 |
| 8 Research Interaction | 9,06,036 | 11,13,807 |
| 9 Annual Plan Recurring Exp - PG Stipend/ Fellowship | 16,82,14,869 | 12,11,29,820 |
| Operating Cost-Applied Mech. | 16,14,186 | 9,48,525 |
| Operating Cost-Central Computing Facility | 5,15,684 | 8,18,306 |
| Operating Cost-Chemical Engg. | 41,73,457 | 32,00,763 |
| Operating Cost-Chemistry | 24,00,879 | 20,43,028 |
| Operating Cost-Civil | 19,88,758 | 15,30,255 |
| Operating Cost-Computer Engg | 23,37,501 | 12,58,162 |
| Operating Cost-E&C Engg. | 18,02,512 | 7,17,477 |
| Operating Cost-E&E Engg. | 10,73,219 | 9,94,692 |
| Operating Cost-Humanities Dept. | 10,03,740 | 4,46,042 |

| | | | |
|-----------|---|---------------------|---------------------|
| | Operating Cost Information Tech | 8,44,296 | 4,67,573 |
| | Operating Cost-Library | 2,63,39,380 | 1,91,59,149 |
| | Operating Cost-MACS Dept. | 11,16,948 | 5,75,408 |
| | Operating Cost-Mechanical Engg | 30,79,010 | 24,96,660 |
| | Operating Cost-Metallurgical Engg. | 16,78,443 | 15,61,531 |
| | Operating Cost- Mining | 10,63,826 | 6,70,085 |
| | Operating Cost - Physics | 21,84,927 | 17,01,138 |
| | TOTAL | 24,76,82,402 | 17,72,65,155 |
| 17 | <u>ADMINISTRATIVE AND GENERAL EXPENSES</u> | | |
| A | Infrastructure | | |
| a) | Electricity & Power | 2,77,09,010 | 2,14,50,225 |
| b) | Water Charges | 1,34,15,528 | 1,31,90,810 |
| c) | Insurance | - | - |
| d) | Rent, Rates & Taxes (including property tax) | 5,86,858 | 5,85,675 |
| B | Communication | | |
| e) | Postage & Stationery | 5,67,769 | 5,96,764 |
| f) | Telephone, Fax & Internet Charges | 9,27,331 | 7,60,425 |
| C | Others | | |
| g) | Printing & Stationery | 48,41,265 | 50,69,939 |
| h) | Travelling, TA & Conveyance | 1,09,37,861 | 1,03,14,045 |
| i) | Hospitality | 13,82,674 | 5,40,301 |
| j) | Auditor Remuneration | 6,16,832 | 1,50,000 |
| k) | Professional Charges | - | - |
| l) | Advertisement & Publicity | 25,47,258 | 14,56,523 |
| m) | Magzines & Journals | 97,508 | - |
| n) | Others | | |
| | Dispensary | 1,17,56,214 | 1,05,13,137 |
| | Security Outsourcing | 1,06,47,732 | 98,87,196 |
| | Operating Cost- Training & Placement | 5,47,309 | 6,26,366 |
| | Miscellaneous Expenses | 27,54,246 | 63,06,137 |
| | Recurring Expenses from Projects: AICTE Project | 16,18,466 | 24,04,288 |
| | Other Research Project | 2,17,44,293 | 1,84,05,702 |
| | TOTAL | 11,26,98,155 | 10,22,57,533 |
| 18 | <u>TRANSPORTATION EXPENSES</u> | | |
| 1 | Vehicles | | |
| a) | Running Expenses | 10,54,035 | 9,61,627 |
| b) | Repairs & Maintenance | - | - |
| c) | Insurance Expenses | - | - |
| 2 | Vehicles taken on Rent/Lease | | |
| a) | Rent/Lease Expenses | - | - |
| 3 | Vehicles Hiring Expenses | - | - |
| | TOTAL | 10,54,035 | 9,61,627 |
| 19 | <u>REPAIRS & MAINTENANCE</u> | | |
| a) | Building (ACB) | 1,04,40,874 | 80,13,564 |
| | Hostel | 75,93,295 | 21,37,093 |

| | | |
|--|-------------|-------------|
| Residential Bldg | 27,27,807 | 18,99,185 |
| b) Furniture & Fixtures | 50,099 | 2,48,327 |
| c) Plant & Machinery | 55,95,143 | 47,12,976 |
| d) Office Equipments | - | - |
| e) Computers | 1,26,15,122 | 1,32,77,591 |
| f) Laboratory & Scientific Equipment | - | - |
| g) Audio Visual Equipment | - | - |
| h) Cleaning Material & Services | - | - |
| i) Book Binding Charges | - | - |
| j) Gardening | 27,69,394 | 20,17,601 |
| k) Estate Maintenance | - | - |
| l) Others | - | - |
| Internal Telephone | 18,02,649 | 27,16,578 |
| Guest House | 21,62,087 | 23,62,717 |
| Campus Maint/upkeeping | 14,29,673 | 13,94,111 |
| Electrical Installation | 63,02,436 | 70,10,317 |
| Maintenance of Road | 14,605 | 22,78,972 |
| Maint. of Waste Water Disposal | 11,11,505 | 8,37,305 |
| Annual Plan Recurring Expenses - Other | 4,50,75,732 | 2,50,000 |

TOTAL

9,96,90,421 4,91,56,337

20 FINANCE COSTS

| | | |
|-----------------|---|---|
| a) Bank Charges | - | - |
| b) Others | - | - |

TOTAL

- -

21 OTHER EXPENSES

| | | |
|--|--------------|-------------|
| a) Provision for Bad & Doubtful Debts/Advances | - | - |
| b) Irrecoverable Balances Written Off | - | - |
| c) Grants/Subsidies to other Insitutions/Organisations | 1,33,37,765 | 1,28,89,333 |
| d) Others : Surplus of Internal Generation over Non-Salary Expenditure transferred to NITK Corpus Fund | 11,07,86,008 | 7,39,29,735 |

TOTAL

12,41,23,773 8,68,19,068

22 PRIOR PERIOD EXPENSES

| | | |
|--|-------------|---|
| 1 Establishment Expenses | 34,31,393 | - |
| 2 Academic Expenses | - | - |
| 3 Administrative Expenses | - | - |
| 4 Transportation Expenses | - | - |
| 5 Repairs & Maintenance | - | - |
| 6 Other Expenses - Depreciation on Earmarked Fund Assets | 3,33,54,758 | - |

TOTAL

3,67,86,151 -

PLACE : SURATHKAL

DATE : 16-08-2015

REGISTRAR
N.I.T.K.,SURATHKAL
Sd/-
(RAVINDRANATH K.)

DIRECTOR
N.I.T.K.,SURATHKAL
Sd/-
(Prof. SWAPAN BHATTACHARYA)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2015

| RECEIPTS | Current Year | Previous Year | PAYMENTS | Current Year | Previous Year |
|--|-----------------------|-----------------------|--|-----------------------|-----------------------|
| Opening Balances: | | | Expenses: | | |
| (a) Cash in hand | 32,738 | 80,336 | (a) Establishment Expenses | 53,05,79,273 | 47,30,01,259 |
| (b) Bank Balances: | | | (b) Administrative Expenses | 40,51,60,415 | 33,82,60,096 |
| (i) In current accounts | 7,36,74,809 | 1,47,15,776 | Payments Against Earmarked/Endowment Funds XII | | |
| (ii) Savings accounts | 10,57,13,168 | 5,07,84,655 | Payments Against Sponsored Projects/Schemes XIII | 8,15,99,273 | 6,55,21,313 |
| Grants Received: | | | Investments Made | XIV | 76,30,54,602 |
| (a) From Govt. of India | | | Out of Earmarked/Endowment Fund | | |
| Plan Grant - General | 38,69,34,000 | 1,04,49,21,181 | Out of Own Fund | | |
| Non-Plan Grant | 450000000 | - | Expenditure on Fixed Assets & | XV | 73,42,85,158 |
| (b) From State Government | | | Capital Work - in - progress: | | |
| Academic Receipts | 34,05,23,835 | 40,84,88,416 | Deposits & Advances | XVI | 69,83,06,060 |
| Receipts Against Earmarked/ Endowment Funds | 9,15,88,894 | 34,22,05,635 | Payments made against | XVII | 96,37,53,825 |
| Receipts Against Sponsored Projects/Schemes | 9,72,64,482 | 6,64,31,786 | Funds for various projects: | | |
| Income on Investments. | 1,47,84,348 | 1,34,50,051 | Any Other Payments : | XVIII | 6,70,07,522 |
| Interest Received : | 43,58,055 | 23,95,472 | Closing Balances: | | |
| Deposits & Advances | 97,75,27,652 | 39,59,43,287 | (a) Cash in hand | 1,82,639 | 32,738 |
| Investments Encashed | 70,75,60,149 | 90,88,90,866 | (b) Bank Balances: | | |
| Any other receipts: | 1,16,39,41,917 | 1,62,90,94,927 | (i) In current accounts | 3,13,67,042 | 7,36,74,809 |
| | | | (ii) Savings accounts | 11,17,42,297 | 10,57,13,168 |
| TOTAL | 4,41,39,04,046 | 4,87,74,02,388 | TOTAL | 4,41,39,04,046 | 4,87,74,02,388 |

PLACE : SURATHKAL
DATE : 16-08-2015

REGISTRAR
N.I.T.K., SURATHKAL
Sd/-
(RAVINDRANATH K.)

DIRECTOR
N.I.T.K., SURATHKAL
Sd/-
(Prof. SWAPAN BHATTACHARYA)

SCHEDULE: 23

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) - PHASE I
NITK SURATHKAL, SRINIVASNAGAR.

BALANCE SHEET AS ON 31.03.2015

| LIABILITIES | Rs. Ps. | ASSETS | Rs. Ps. |
|------------------------|---------------------|----------------------|---------------------|
| <u>Grant from MHRD</u> | | <u>Fixed Assets:</u> | |
| Balance | 18,42,37,765 | Balance | 18,42,37,765 |
| | <u>18,42,37,765</u> | | <u>18,42,37,765</u> |

REGISTRAR
NITK, SURATHKAL
Sd/-
(RAVINDRANATH K.)

DIRECTOR
NITK, SURATHKAL
Sd/-
(Prof. SWAPAN BHATTACHARYA)

SCHEDULE: 24

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) - PHASE - II
NITK SURATHKAL, SRINIVASNAGAR.

BALANCE SHEET AS AT 31ST MARCH 2015

| S.NO | PARTICULARS | SCHEDULE NO. | ₹ | CURRENT YEAR ₹ | PREVIOUS YEAR ₹ |
|----------|---|--------------|----------|-----------------|-----------------|
| A | <u>SOURCE OF FUNDS</u> | | | | |
| | Opening Balance. | | 47602933 | 58598044 | |
| | Grant Received from MHRD | | 50000000 | 10000000 | |
| | | | 97602933 | 68598044 | |
| | Less : Excess of Expenditure over Income | | 19077691 | 20995111 | 47602933 |
| | TOTAL | | | 78525242 | 47602933 |
| B | <u>APPLICATION OF FUNDS</u> | | | | |
| | 1) Fixed Assets: | I | | 52403812 | 39659928 |
| | 2) Work in Progress | | | - | - |
| | 3) A. Current Assets, Loans and Advances: | | | | |
| | a) Cash Balance | | - | - | - |
| | b) Bank Balance | | 26159430 | 7681725 | |
| | c) Advance for Capital Goods | | - | - | |
| | d) Loans and Advances | | - | 299500 | |
| | | | 26159430 | 7981225 | |
| | B. Less : Current Liabilities. | | | | |
| | a) VAT on Sale of Tender Documents. | | - | 220 | |
| | b) Security Deposit | | 38000 | 38000 | 7943005 |
| | TOTAL | | | 78525242 | 47602933 |

Significant Accounting Policies and Notes to accounts forming part of account

Place : Srinivasnagar

Date : 18-05-2015

REGISTRAR
NITK, SURATHKAL

Sd/-
(RAVINDRANATH K.)

DIRECTOR
NITK, SURATHKAL

Sd/-
(Prof. SWAPAN BHATTACHARYA)

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)

PHASE - II

NITK SURATHKAL, SRINIVASNAGAR.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2015

| Upto Previous Year Amount in ₹ | EXPENDITURE | Current Year Amount in ₹ | Cumulative Amount in ₹ | Upto Previous Year Amount in ₹ | INCOME | Current Year Amount in ₹ | Cumulative Amount in ₹ |
|--------------------------------------|---------------------------------------|--------------------------------|------------------------------|--------------------------------------|--------------------------------------|--------------------------------|------------------------------|
| 39326 | To Consultancy | 22472 | 61798 | 4316563 | By Interest on Investments | 615748 | 4932311 |
| 5981748 | " Seminars & Workshops | 4320198 | 10301946 | 22155 | " Other | 9167 | 31322 |
| 248999 | " Administration Expenditure | 234100 | 483099 | 41700 | Miscellaneous Income | 223500 | 265200 |
| 6384414 | " Teaching & Research Assistantship | 4041371 | 10425785 | 4000 | Registration Fee | 1000 | 5000 |
| 750504 | " Enhancement of R&D Activities | 178267 | 928771 | 24097067 | " Excess of Expenditure over Income. | 19077691 | 43174758 |
| 247710 | " Institutional Management | 180495 | 428205 | | | | |
| 1662416 | Capacity Enhancement | 1192080 | 2854496 | | | | |
| 9354798 | " Faculty & Staff Development | - | 9354798 | | | | |
| 206442 | " Institutional Reforms | 6263958 | 6470400 | | | | |
| 781924 | " International Conference | 1084853 | 1866777 | | | | |
| 243902 | " Industry Institute Interaction | 888733 | 1132635 | | | | |
| | To Academic Support for Weak Students | | | | | | |
| | " <u>Incremental Operating Cost:</u> | | | | | | |
| 603207 | Travelling Expenses | 152317 | 755524 | | | | |
| 267831 | Office Expenses | 97272 | 365103 | | | | |
| 220203 | Advertisement | 62135 | 282338 | | | | |
| 13599 | Operation & Maint. of Equipment | 27555 | 41154 | | | | |
| 650 | Bank Charges | 400 | 1050 | | | | |
| 1473812 | Staff Salary | 1180900 | 2654712 | | | | |
| 28481485 | Total | 19927106 | 48408591 | 28481485 | Total | 19927106 | 48408591 |

Significant Accounting Policies and Notes to accounts form part of account

Place : Srinivasnagar

Date : 18-05-2015

REGISTRAR

NITK, SURATHKAL

DIRECTOR

NITK, SURATHKAL

For NITIN J. SHETTY & CO

Chartered Accountants

Firm Reg. No. 008891S

Sd/-

CA. NITIN J. SHETTY, Partner

Membership No. 025990

Sd/-
(RAVINDRANATH K.)

(Prof. SWAPAN BHATTACHARYA)

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)

PHASE - II

NITK SURATHKAL, SRINIVASNAGAR.

RECEIPT & PAYMENT FOR THE YEAR ENDED 31ST MARCH 2015

| SI.No. RECEIPT | Upto Previous Year Amount in ₹ | Current Year Amount in ₹ | Cumulative Amount in ₹ | SI.No. PAYMENT | Upto Previous Year Amount in ₹ | Current Year Amount in ₹ | Cumulative Amount in ₹ |
|------------------------------|--------------------------------|--------------------------|------------------------|-------------------------------------|--------------------------------|--------------------------|------------------------|
| 1 | | | | 1 | | | |
| Opening Balance | | | | Release to | - | - | - |
| i) Cash in Hand | | - | - | | | | |
| ii) Cash at Bank | | 7681725 | - | 2 | 39326 | 22472 | 61798 |
| iii) Fixed Deposit with Bank | | - | - | Consultants Seminars & Workshops | 5981748 | 4320198 | 10301946 |
| 2 | | | | 3 | | | |
| Grant | | | | Procurement of Assets | | | |
| Received from MHRD | 71700000 | 50000000 | 121700000 | Books, LR's and Softwares | 7904446 | 166183 | 8070629 |
| 3 | | | | Equipments | 31720903 | 12577701 | 44298604 |
| Other | | | | Furniture | 34579 | - | 34579 |
| Interest on Investments | 4316563 | 615748 | 4932311 | 4 | 248999 | 234100 | 483099 |
| Miscellaneous Income | 22155 | - | 22155 | Administration Expenditure | | | |
| Sales Tax Collected | 220 | 12425 | 12645 | 5 | | | |
| Registration Fee | 41700 | 223500 | 265200 | Teaching & Research | | | |
| Income Tax Contractors | 32469 | 55130 | 87599 | Assistantship | 6384414 | 4041371 | 10425785 |
| Sale of Bid Document | 4000 | 1000 | 5000 | Enhancement of R&D | | | |
| Advances | 6054545 | 6145803 | 12200348 | Activities | 750504 | 178267 | 928771 |
| TDS on Interest | 130182 | - | 130182 | Faculty & Staff Development | 1662416 | 1192080 | 2854496 |
| Security Deposit | 88000 | - | 88000 | Industry Institute Interaction | 781924 | 1084853 | 1866777 |
| Other | - | 9167 | 9167 | 9 | | | |
| | | | | Institutional Management | | | |
| | | | | Capacity Enhancement | 247710 | 180495 | 428205 |
| | | | | Institutional Reforms | 9354798 | - | 9354798 |
| | | | | Academic Support for | | | |
| | | | | Weak Students | 243902 | 888733 | 1132635 |
| | | | | 12 | | | |
| | | | | Incremental Operating Cost | | | |
| | | | | Travelling Expenses | 603207 | 152317 | 755524 |

| SI.No. RECEIPT | Upto | | SI.No. PAYMENT | Upto | | Cumulative Amount in ₹ |
|----------------|---------------------------|--------------------------|--------------------------------|---------------------------|--------------------------|------------------------|
| | Previous Year Amount in ₹ | Current Year Amount in ₹ | | Previous Year Amount in ₹ | Current Year Amount in ₹ | |
| | | | International Conference | 206442 | 6263958 | 6470400 |
| | | | Office Expenses | 267831 | 97272 | 365103 |
| | | | Operation & Maint.of Equipment | 13599 | 27555 | 41154 |
| | | | Advertisement | 220203 | 62135 | 282338 |
| | | | Staff Salary & Allowance | 1473812 | 1180900 | 2654712 |
| 13 | | | Other | | | |
| | | | TDS on Bank Interest | 130182 | - | 130182 |
| | | | Advance. | 6354045 | 5846303 | 12200348 |
| | | | Income Tax Contractors | 32469 | 55130 | 87599 |
| | | | Security Deposit | 50000 | - | 50000 |
| | | | Bank Charges | 650 | 400 | 1050 |
| | | | Sales Tax | - | 12645 | 12645 |
| 14 | | | Closing Balance | | | |
| | | | i) Cash in Hand | - | - | - |
| | | | ii) Cash at Bank | 7681725 | 1159430 | 1159430 |
| | | | iii) Fixed Deposit with Bank | - | 25000000 | 25000000 |
| Total | 82389834 | 64744498 | Total | 82389834 | 64744498 | 139452607 |

Significant Accounting Policies and Notes to accounts form part of account

Place : Srinivasnagar
Date : 18-05-2015

REGISTRAR
NITK, SURATHKAL

Sd/-
(RAVINDRANATH K.)

DIRECTOR
NITK, SURATHKAL

Sd/-
(Prof. SWAPAN BHATTACHARYA)

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA,
SURATHKAL COLLEGE, PROVIDENT FUND.
BALANCE SHEET AS ON 31ST MARCH, 2015**

| LIABILITIES | Rs. | Ps. | Rs. | Ps. | Rs. | Ps. |
|---|---------------------|-----|---------------------|-----|--------------|---------------------|
| CPF SUBSCRIPTION : | | | | | | |
| Balance as per last Balance Sheet | 996836.00 | | | | 172360141.00 | |
| Add : CPF Subscription & Interest | 125251.00 | | | | 2029404.99 | 174389545.99 |
| | <u>1122087.00</u> | | | | | |
| Less : Payment made during the year - Final Settlement | 1033465.00 | | 88622.00 | | | |
| CPF CONTRIBUTION : | | | | | | |
| Balance as per last Balance Sheet | 656392.00 | | | | | 406814.69 |
| Add : CPF Contribution & Interest | 77928.00 | | | | | |
| | <u>734320.00</u> | | | | | |
| Less : Payment made during the year - Final Settlement | 678021.00 | | 56299.00 | | | |
| GPF SUBSCRIPTION : | | | | | | |
| Balance as per last Balance Sheet | 144029027.00 | | | | | |
| Add : GPF Subscription & Interest | 42969955.00 | | | | | |
| | <u>186998982.00</u> | | | | | |
| Less : Payment made during the year - | | | | | | |
| Non Refundable Advance | 9992103.00 | | | | | |
| Less : Payment made during the year - Final Settlement | 9574545.00 | | 167432334.00 | | | |
| GENERAL FUND : | | | | | | |
| Balance as per last Balance Sheet | 6570786.93 | | | | | |
| Add : Unclaimed Subscription | 90491.00 | | | | | |
| Add : Excess of Income over Expenditure | 727080.75 | | | | | |
| | <u>7388358.68</u> | | | | | |
| Less : Earlier Unclaimed Subscription, Claimed during the year | 169253.00 | | 7219105.68 | | | |
| | | | <u>174796360.68</u> | | | <u>174796360.68</u> |

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA,
SURATHKAL COLLEGE, PROVIDENT FUND.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

| EXPENDITURE | Rs. | Ps. | Rs. | Ps. | Rs. | Ps. |
|--|--------------------|-------------|-----|-------------|-----|--------------------|
| To Interest Paid to CPF Members | 162805.00 | | | | | |
| " Interest Paid to GPF Members | 13351764.00 | | | | | |
| " Bank Charges | 315.00 | | | | | |
| " Interest Paid on Purchase of Investments | 716524.35 | | | | | |
| " Premium Paid on Purchase of Investments | 52000.00 | | | | | |
| " Excess of Income over Expenditure | 727080.75 | | | | | |
| | 15010489.10 | | | | | |
| | | | | | | |
| By Interest Received : | | | | | | |
| Interest on Investments | | 14184349.00 | | | | |
| Add : Accrued Int. of Current Year | | 2029404.99 | | | | |
| | | 16213753.99 | | | | |
| Less : Accrued Int. of Previous Year | | 2536262.89 | | 13677491.10 | | |
| Interest on Special Deposit with SBI | | | | 662819.00 | | |
| Interest on SB Account | | | | 292679.00 | | 14632989.10 |
| " Discount Earned on Purchase of Investments | | | | | | 377500.00 |
| | | | | | | 15010489.10 |

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA,
SURATHKAL COLLEGE, PROVIDENT FUND TRUST BOARD**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

| RECEIPTS | Rs. | Ps. | Rs. | Ps. | Rs. | Ps. |
|---|--------------|---------------------|--------------|-----|--------------|---------------------|
| To <u>OPENING BALANCE :</u> | | | | | | |
| S.B.I., Surathkal, S.B. A/c. No. 1017536747-6 | 1656870.04 | | | | 162805.00 | |
| Investments | 148059909.00 | 149716779.04 | | | 13351764.00 | |
| " <u>INTEREST :</u> | | | | | 315.00 | |
| On Investments. | 14184349.00 | | | | | |
| On Special Deposit with S.B.I., Mangalore A/C No.4 | 662819.00 | | | | 716524.35 | |
| On Bank Balance | 292679.00 | 15139847.00 | | | 52000.00 | |
| " CPF Contribution & Interest | | 77928.00 | | | 9992103.00 | |
| " CPF Subscription & Interest | | 125251.00 | | | 9574545.00 | |
| " GPF Subscription & Interest | | 42969955.00 | | | 1033465.00 | |
| " Transfer to General Fund - Unclaimed Subscription | | 90491.00 | | | 678021.00 | |
| " <u>CLOSING BALANCE :</u> | | | | | 169253.00 | |
| S.B.I., Surathkal, S.B. A/c. No. 1017536747-6 | | | 406814.69 | | | |
| Investments | | | 172360141.00 | | 172766955.69 | |
| " Discount Earned on Purchase of Investments | | 377500.00 | | | | |
| | | <u>208497751.04</u> | | | | <u>208497751.04</u> |

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, MANGALORE - 575 025

SCHEDULE: 25

SIGNIFICANT ACCOUNTING POLICIES (2014-15)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Interests on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.

2.2 Income from Buildings and Interest on Investments are accounted on accrual basis.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation under different blocks. Depreciation was provided under written down value method. Assets acquired on and after 1-10-2014 is applied with 50% applicable rate of depreciation (Detailed working is given in the Schedule No. 4 to the Balance Sheet).

3.3 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests with the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the "Notes on Accounts".

3.4 **Intangible Assets:** E Journals and Computer Software are grouped under Intangible Assets.

4. STOCKS:

Expenditure on purchase of chemicals, glassware, Stationary and other stores is accounted as revenue expenditure.

5. RETIREMENT BENEFITS

Employees Gratuity, Leave encashment are accounted under Cash Payment basis and Provision for Gratuity and Leave encashment are provided only when it was due for Payment during the financial year.

6. INVESTMENTS

Investments are stated at cost and the same is disclosed in detail as per the standard format.

7. EARMARKED/ENDOWMENT FUNDS

The incomes from investments are credited on accrual basis to the respective Funds. The expenditures are debited to the fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in

therespective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

7.1 NITK CORPUS FUND

The fee received from DASA students, Institution share of Consultancy fees andsurplus Revenue over Non Salary expenses of the Institute (IRG) are considered to Corpus fund.Income from investments of the fund is added to the Fund. Only the investment Interest earned under the Corpus Fund maybe utilized for both Revenue and Capitalexpenditure based on the guidelines of the Institution. The assets created out of the Corpus Fund are merged with the assets of the Institution by crediting an equalamount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by thebalance in the Savings Bank account and investments made in Scheduled Nationalized bank and Accrued Interest on Investments.

7.2 ENDOWMENT FUNDS

Endowmentfundsare receivedfrom various individual donors, Trusts and other organizations for establishingChairs and for Medals &Prizes as specified by the Donors. The income from investment of each Endowment Fund is added to the Fund. The expenditure onMedals &Prizes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment in Fixed Deposits and balance in the Saving BankAccount and Accrued Interest on Investments.

8. GOVERNMENT (MHRD) GRANTS

8.1 Government Grants are accounted on sanction/realization basis. However, where a sanction for release ofgrant pertaining to the financial year is received before 31 " March and the grant is actually received in the nextfinancial year, the grant is accounted on accrual basis and an equal amount is shown as receivable from the Government.

8.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants aretransferred to the Capital Fund.

8.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, asincome of the year in which they are realized.

8.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in theBalance Sheet.

9. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not required immediately for expenditure, the amounts available against such funds are invested in approvedSecurities &Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respectivefunds and not treated as income of the Institution.

10. SPONSORED PROJECTS

10.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "CurrentLiabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." Asand when expenditure is incurred /advances are paid against such projects, or the concerned project account is debitedwith allocated overhead charges, the liability account is debited.

10.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the MHRD, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

10.3 The Institution awards Fellowships and Scholarships to Under Graduate and Post Graduate students, which are accounted as Academic expenses.

11. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

Date : 16-8-2015

Place : Surathkal

REGISTRAR

Sd/-

(RAVINDRANATH K.)

DIRECTOR

Sd/-

(SWAPAN BHATTACHARYA)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, MANGALORE - 575 025

SCHEDULE: 26

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS (2014-15)

A. CONTINGENT LIABILITIES:

1. CONTINGENT LIABILITIES:

- 1.1 As on 31.03.2015 following arbitration case is pending for decisions with regard to the contractor. Construction of Ladies Hostel Rs.29, 79,122/-
- 1.2 Letter of credit established by the Bank on behalf of the Institution and outstanding on 31.03.2015 Euro 83,716.50.
- 1.3 Disputed demands in respect of Service Tax to the tune of Rs.5, 18,457/- (Revenue implication Rs. 41, 94,637/- x 12.36%)

B. NOTES TO ACCOUNTS:

2. FIXED ASSETS:

- 2.1 Additions in the year to Fixed Assets in Schedule include Assets purchased out of Plan Funds - Rs.12,13,70,122/-, Non-Plan Funds-Rs.1,14,91,544/-, and Sponsored Projects Rs.1,86,74,084/- (No depreciation is provided for Sponsor Projects).
- 2.2 Fixed Assets acquired out of Plan, Non-plan funds and other funds have been exhibited in Sub Schedules A, B & C of the main schedule of Fixed Assets. (Schedule 4).
- 2.3 Fixed assets held under the following projects of Rs.4,42,32,291/- (Gross) are transferred to depreciable fixed assets after charging the depreciation for the last 10 years.
 - a) Students Activity Council Fund
 - b) Institute Development Fund
 - c) Centre for Continuing Education Fund
 - d) CCB 2011
- 2.4 Depreciable fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects except mentioned under point 2.3, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.

3. **DEPOSIT LIABILITIES** – No deposit liabilities.

4. EXPENDITURE IN FOREIGN CURRENCY:

A sum of US \$4232942/- fee has been received during 2014-15 and a sum of US \$284500/- refunded to students under DASA scheme of Account in respect of Admission process 2014-15.

5. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

6. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets.

7. Previous year's figures have been regrouped wherever necessary.
8. Figures in the Final accounts have been rounded off to the nearest rupee.
9. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2015 and the Income & Expenditure account for the year ended on that date.
10. The existing employees terminal benefit & Pensioners liability as per the requirement under the uniform accounting standards prescribed by the Ministry valued at Rs.295.83 crores, as on 31-3-2015 by actuaries M/s. K.A.Pandit, an approved Consultant and Actuaries, Mumbai. The details are as follows:

| | |
|----------------------------|------------------|
| Pension Liability | Rs. 256.59 Crore |
| Leave Encashment Liability | Rs. 18.83 Crore |
| Gratuity Liability | Rs. 20.41 Crore |

Provision for the same is not made in the books of accounts for want of financial support from the MHRD.

11. As the Provident Fund Accounts are owned by the members of those funds and not by the Institution, these accounts were separated from the Institution's Accounts. A Receipts & Payments Account, an Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Accounts for the year 2014-15 have been attached, to the Institution's Accounts. During the year a sum of Rs. 2,68,39,300/- collected and transferred to GPF Trust Account.

All portion of the New Pension Scheme funds (Rs.1,79,81,330/-) in respect of 120 employees who have been allotted PRA numbers has been transferred to National Securities Depository Limited (NSDL) - Central Record keeping Agency (CRA). No pending cases of PRA allotment as on 31-3-2015.

12. WORKS IN PROGRESS:

Works in Progress is valued at cost incurred basis

13. TUITION FEE:

Tuition fee is collected on semester basis and accounted as per semester fee collection basis even though the period is spread over to two financial years.

14. OTHER:

1. Previous year figures have been recast and regrouped wherever necessary in conformity with current year presentation.
2. TEQIP Phase I and Phase II accounts were incorporated directly in the Balance Sheet of the Institute. As per the norms of TEQIP, no depreciation has been provided.
3. Tuition fee exemption has been extended to all SC/ST students along with other benefits. Hence tuition Fee is accounted on accrual basis and other benefits such as Laptop, Book allowance, Mess allowance etc., accounted on claim basis.
4. Land includes measuring 78 cents of book value Rs. 24014/- which was under dispute. Out of which 62 cents of land was in the revenue court was decreed in favor of the Institute and same is appealed by the party in the tribunal and 16 cents of land is under encroachment.
5. N.I.T.K. Hostel Mess Account is maintained separately. It is separate entity governed by the NITK Hostel Trust (R).

Date : 16-8-2015

Place : Surathkal

REGISTRAR
Sd/-
(RAVINDRANATH K.)

DIRECTOR
Sd/-
(SWAPAN BHATTACHARYA)

**National Institute of Technology Karnataka, Surathkal
Mangalore, Karnataka, India - 575 025
Phone: +91 - 824 - 2474000/26
Fax: +91 - 824 - 2474033
Email: director@nitk.ac.in**